

The Queen Elizabeth Geriatric Centre

Financial Statements

1st JULY, 1979 — 30th JUNE, 1980

STATEMENT OF RECEIPTS AND PAYMENTS — 1st JULY, 1979, TO 30th JUNE, 1980
NURSING HOME, AMBULATORY HOSTEL, FLATS, DAY HOSPITAL AND DOMICILIARY CARE

OPERATING RECEIPTS

| | |
|---|--------------------|
| Fees: | |
| Inpatients | \$3,033,369 |
| Day Hospital | 20,247 |
| | <u>\$3,053,616</u> |
| Commonwealth Benefits | 3,147,392 |
| Commonwealth Specific Grants: | |
| S.Y.E.T.P. | \$11,581 |
| Pharmaceutical Benefits | 74,389 |
| | <u>85,970</u> |
| State Grants: | |
| Ordinary | \$2,005,000 |
| Special | 40,600 |
| | <u>2,045,600</u> |
| Other Operating Receipts: | |
| Other Revenue | \$17,703 |
| Meals and Accommodation | 95,953 |
| Services to Other Hospitals | 1,269 |
| Services to Central Highlands Linen Service | 12,381 |
| Services to Eyres Flats | 1,238 |
| | <u>128,544</u> |
| Total Operating Receipts | <u>\$8,461,122</u> |
| Non-operating Receipts | |
| Wages Refunds | \$384,738 |
| Income from Investments | 687 |
| Sale of Clothing to Patients | 55,548 |
| Sale of Livestock | 124 |
| Petty Cash Refund | 40 |
| | <u>441,137</u> |
| | <u>\$8,902,259</u> |
| Deficit | 65,980 |
| | <u>\$8,968,239</u> |

OPERATING PAYMENTS

| | |
|--|--------------------|
| Salaries and Wages — Non-medical | \$6,180,979 |
| Medical | 91,115 |
| | <u>\$6,272,094</u> |
| Superannuation | \$45,020 |
| Sessional Payments | 95,383 |
| Food Supplies | 594,483 |
| Medical and Surgical Supplies | 44,139 |
| Special Service Departments | 28,359 |
| Drug Supplies | 87,081 |
| Fuel, Light and Power | 140,049 |
| Domestic Charges | 726,261 |
| Replacement and Additional Equipment | 17,344 |
| Repairs and Maintenance | 157,064 |
| Maintenance Contracts | 26,388 |
| Administrative Expenses | 142,636 |
| Ambulance including Day Hospital | 131,822 |
| Service from Other Hospitals | 6,315 |
| | <u>2,242,344</u> |
| Total Operating Payments | <u>\$8,514,438</u> |
| Non-operating Payments | |
| Bank Interest | \$2,273 |
| Wages | 384,738 |
| Fodder for Livestock | 882 |
| Clothing for Patients | 52,052 |
| Kiosk Account — Profit on Sale of Clothing | 9,328 |
| Superannuation Assessment Account | 4,329 |
| Purchase of Livestock | 159 |
| Petty Cash Advance | 40 |
| | <u>453,801</u> |
| | <u>\$8,968,239</u> |

| | |
|--|------------------|
| Cash at Bank 1st July, 1979 | \$208,799 |
| Government Prior Year Surplus Recoupment | 28,818 |
| Cash Deficit 1979-80 | 65,980 |
| | <u>\$114,001</u> |
| Cash at Bank 30th June, 1980 | |

APPROVED HOSPITAL SECTION (GEORGE SKERRITT WING)

STATEMENT OF RECEIPTS AND PAYMENTS — 1st JULY, 1979, TO 30th JUNE, 1980

Operating Receipts

| | | |
|------------------------------------|-----------|------------------|
| Private or Privately Insured | \$343,785 | |
| Compensable | 27,904 | |
| | | <u>\$371,689</u> |

Commonwealth Specific Grants

| | | |
|-----------------|--|-----|
| S.Y.E.P.T. | | 601 |
|-----------------|--|-----|

Commonwealth-State Grants Operating

| | | |
|---|-----------|----------------|
| Ordinary | \$540,000 | |
| Special | 23,020 | |
| Public Works and Services | 31,897 | |
| Commonwealth Assistance Medibank Trust Fund | 31,902 | |
| | | <u>626,819</u> |

Other Operating Receipts

| | | |
|---|-------|--|
| Other Revenue | 894 | |
| Meals and Accommodation | 1,279 | |
| Services to Central Highlands Linen Service | 639 | |

| | | |
|---------------------------------|--|---------------------------|
| Total Operating Receipts | | <u><u>\$1,001,921</u></u> |
|---------------------------------|--|---------------------------|

Operating Payments

| | | |
|--|-----------|------------------|
| Salaries and Wages — Non-medical | \$588,518 | |
| Medical | 17,284 | |
| | | <u>\$605,802</u> |
| Superannuation | 4,387 | |
| Sessional Payments | 27,609 | |
| Food Supplies | 26,679 | |
| Medical and Surgical Supplies | 26,137 | |
| Special Service Department | 11,766 | |
| Drug Supplies | 5,852 | |
| Fuel, Light and Power | 6,703 | |
| Domestic Charges | 31,970 | |
| Replacement and Additional Equipment | 64,609 | |
| Repairs and Maintenance | 9,208 | |
| Maintenance Contracts | 1,845 | |
| Administrative Expenses | 14,356 | |
| Ambulance | 11,244 | |
| Central Highlands Linen Service | 23,020 | |
| | | <u>265,385</u> |
| | | <u>\$871,187</u> |
| Surplus | | 130,734 |

| | |
|--|---------------------------|
| | <u><u>\$1,001,921</u></u> |
|--|---------------------------|

| | |
|--|------------------|
| Cash at Bank 1st July, 1979 | \$57,496 |
| Government prior year Surplus Recoupment | 60,404 |
| Cash Surplus 1979-80 | 130,734 |
| | <u> </u> |
| Cash at Bank 30th June, 1980 | <u>\$127,826</u> |

AUDITOR'S REPORT

We report that we have examined the Accounts of the Queen Elizabeth Geriatric Centre for the year ended 30th June, 1980. These Accounts comprise Statements of Receipts and Payments for the Operating Account from 1st July, 1979, to 30th June, 1980, and for other funds for the year ended 30th June, 1980, and the Statement of Balance and Supplementary information at 30th June, 1980.

In our opinion, the Statement of Balances and Statement of Receipts and Payments are properly drawn up in accordance with the accounting instructions issued by the Hospitals and Charities Commission so as to give a true and fair view of the cash situation of the institution at 30th June, 1980, and of the Receipts and Payments for the period ended on that date. We have examined the Statement of Supplementary Information in respect of fees outstanding Debtor (other) and Stores at 30th June, 1980, and in our opinion it is in accordance with the records of the institution and has been properly prepared so as to give a true and fair view of the value of these items.

The accounting and other records examined by us have been properly maintained.

DRISCOLL, McIVOR & CO.
G. A. GILLBERT, F.C.A.,
Auditors.
July, 1980.

STATEMENT OF BALANCES AT 30th JUNE, 1980

DEBIT

CREDIT

OPERATING FUND

| | | | |
|-------------------------------|------------------|----------------------------------|------------------|
| Operating Bank Account | | Operating Advance Account | \$1,800 |
| Approved Hospital Section | \$127,826 | Workers Compensation | |
| Nursing Home Section | 114,001 | Advance Account | 4,000 |
| | | Operating Fund | 246,055 |
| | <u>\$241,827</u> | | |
| Cash at Bank/or on Hand | 6,512 | | |
| Funds held in Trust | | | |
| (Superannuation) | 3,516 | | |
| | <u>\$251,855</u> | | <u>\$251,855</u> |

ENDOWMENT FUND

| | | | |
|--------------|----------------|--------------|----------------|
| Cash at Bank | \$50 | Fund Balance | \$8,550 |
| Investments | 8,500 | | |
| | <u>\$8,550</u> | | <u>\$8,550</u> |

SPECIFIC PURPOSE FUNDS

| | | | |
|--------------|--------------------|------------------------|--------------------|
| Cash at Bank | \$74,066 | Patients' Trust Fund | \$718,633 |
| Investments | 2,338,822 | Government Trust Fund | 21,853 |
| | | Building Equipment and | |
| | | Special Purposes Funds | 1,672,396 |
| | <u>\$2,412,888</u> | | <u>\$2,412,888</u> |

CAPITAL FUNDS

| | | | |
|---------------------|--------------------|--------------|--------------------|
| Cash at Bank | \$177 | Bank Loan | \$317,672 |
| Land and Buildings | 6,826,407 | Fund Balance | 7,512,759 |
| Plant and Equipment | 1,203,847 | | |
| | <u>\$7,830,431</u> | | <u>\$7,830,431</u> |

SUPPLEMENTARY INFORMATION

Fees Outstanding

Nursing Home Section

| | |
|----------------------|-----------------|
| Qualified | \$28,299 |
| Veteran Affairs | 35,994 |
| Motor Accident Board | 231 |
| Ambulatory and | |
| Hostels | 4,753 |
| Day Hospital | 1,062 |
| | <u>\$70,339</u> |

Hospital Section

| | |
|----------------------|-----------------|
| Multi Bed Room | |
| (Insured) | \$73,700 |
| Workers Compensation | 5,206 |
| Veteran Affairs | 6,160 |
| | <u>\$85,066</u> |

Other Assets

| | |
|-----------|----------|
| Stores | \$62,371 |
| Livestock | 1,010 |
| Debtors | 59,666 |

Liabilities

| | |
|-----------|-----------|
| Creditors | \$150,660 |
|-----------|-----------|

CAPITAL AND BUILDING AND EQUIPMENT FUNDS

CAPITAL BANK

| | | | |
|---|------------------|---|------------------|
| State Government Grants | \$157,516 | Balance 1st July, 1979 | \$976 |
| Commonwealth Grants | 131,600 | New Buildings | 697,886 |
| Loans (Bank) | 317,672 | Additions and Major Alterations | 5,711 |
| Municipal Grants | 60 | Plant, Furniture, Machinery and Equipment | 178,335 |
| Donations | 10 | Balance 30th June, 1980 | 177 |
| Legacies | 854 | | |
| Machinery | 3,000 | | |
| Transfer Building and Equipment Account | 272,383 | | |
| | <u>\$883,095</u> | | <u>\$883,095</u> |

BUILDING AND EQUIPMENT ACCOUNT AND SPECIFIC PURPOSES

| | | | |
|---------------------------|--------------------|------------------------|--------------------|
| Transfer to Capital Funds | \$272,383 | Balance 1st July, 1979 | \$1,343,401 |
| Specific Purposes | 40,183 | Bequests | 177,918 |
| Kiosk | 10,000 | Donations, Specific | 316,808 |
| Balance 30th June, 1980 | 1,694,255 | Interest | 110,589 |
| | | Eyres Flats Deposits | 4,000 |
| | | Transfer from | |
| | | Ivy May Dicker Award | 105 |
| | | Patients' Trust | 64,000 |
| | <u>\$2,016,821</u> | | <u>\$2,016,821</u> |

CAPITAL FUND ACCOUNT

| | | | |
|-------------------------|--------------------|------------------------|--------------------|
| Balance 30th June, 1980 | \$7,512,759 | Balance 1st July, 1979 | \$6,950,336 |
| | | Receipts | 562,423 |
| | <u>\$7,512,759</u> | | <u>\$7,512,759</u> |

**CENTRAL HIGHLANDS LINEN SERVICE
BALANCE SHEET AS AT 30th JUNE, 1980**

CAPITAL AND RETAINED PROFITS:

| | |
|---------------------------------------|--------------------|
| Capital Account | \$4,072,075 |
| Appropriation Account | 149,961 |
| Fixed Asset Replacement Reserve | 85,203 |
| | <u>\$4,307,239</u> |

Represented by:

CURRENT ASSETS:

| | |
|-------------------------------|--------------------|
| Petty Cash | \$50 |
| Bank Accounts— | |
| Operating | \$58,355 |
| Capital | 1,339 |
| | <u>59,694</u> |
| Loan to Capital Account | 20,300 |
| Trade Debtors | 80,248 |
| Stock on Hand | 883,434 |
| | <u>\$1,043,726</u> |

Deduct:

CURRENT LIABILITIES:

| | |
|------------------------------------|------------------|
| Creditors | \$34,987 |
| Linen Replacement Provision | 225,200 |
| Long Service Leave Provision | 34,476 |
| | <u>\$294,663</u> |
| Net Working Capital | <u>\$749,063</u> |

Add:

NON-CURRENT ASSETS:

(a) **Investments**

| | |
|--|------------------|
| Commonwealth Savings Investment Accounts— | |
| Long Service Leave | \$34,476 |
| Linen Replacement | 225,200 |
| Motor Vehicle Replacement | 9,619 |
| Machinery and Equipment Replacement | 71,139 |
| Plant Replacement | 8,523 |
| Furniture Replacement | 2,399 |
| Commonwealth Trading Bank Convertible Certificate of Deposit | 133,000 |
| The Trustees Executors and Agency Co. Ltd. Common Fund | 100,000 |
| | <u>\$584,356</u> |

(b) **Fixed Assets**

| | |
|---------------------------------------|--------------------|
| Buildings at Cost | 2,289,079 |
| Boiler House and Service Plant | \$152,808 |
| Less provision for depreciation | 8,523 |
| | <u>144,285</u> |
| Machinery and Equipment | \$787,937 |
| Less provision for depreciation | 71,139 |
| | <u>716,798</u> |
| Furniture and Fittings | \$12,878 |
| Less provision for depreciation | 2,399 |
| | <u>10,479</u> |
| Motor Vehicles | \$51,367 |
| Less provision for depreciation | 9,619 |
| | <u>41,748</u> |
| | <u>\$3,202,389</u> |
| | <u>\$4,535,808</u> |

Deduct:

NON CURRENT LIABILITIES:

| | |
|---|--------------------|
| Loan from Commonwealth Trading Bank | \$208,269 |
| Loan from Operating Account | 20,300 |
| | <u>\$228,569</u> |
| NET ASSETS | <u>\$4,307,239</u> |

**CENTRAL HIGHLANDS LINEN SERVICE
INCOME AND EXPENDITURE STATEMENT
FOR THE 12 MONTHS ENDED 30th JUNE, 1980**

| | |
|--------------------------|----------------|
| Operating Income | \$958,713 |
| Operating Expenses: | |
| Administration | \$54,879 |
| Laundry | 477,540 |
| Linen Store | 228,771 |
| Mending and Sewing | 22,994 |
| Transport | 39,870 |
| | <u>824,054</u> |

| | |
|--|-----------|
| Net balance before Fixed Asset Replacement | \$134,659 |
| Fixed Asset Replacement | 71,740 |

| | |
|---|-----------------|
| Amount Transferred to Appropriation Account | <u>\$62,919</u> |
|---|-----------------|

**CENTRAL HIGHLANDS LINEN SERVICE
NOTES TO AND FORMING PART OF THE ACCOUNTS FOR
THE YEAR ENDED 30th JUNE, 1980**

1. Statement of Accounting Methods

Accrual Accounting

(a) The principles of the accrual accounting concept are applied.

(b) Historical cost

With the exception noted below concerning fixed asset utilisation, the accounts have been drawn up on the basis of historical cost principles.

(c) Depreciation of fixed assets

Depreciation has been calculated using the straight line method to write off the cost of fixed assets over their estimated economic lives. In addition, the depreciation charge for the year includes a further element designated "Fixed Asset Utilisation", which represent the additional charges necessary for the depreciation of fixed assets to fairly determine profits in relation to current day prices and values, and has been included as part of the Asset Replacement Reserve.

The practice is a departure from Australian Statements of Accounting Standards, but it is believed that the accounts, so presented, provide a more realistic measure of period results and financial position.

(d) Stock on hand

Stock on hand is valued at average purchase price as at balance date.

(e) Linen replacement

Provision for the future cost of linen replacement has been calculated on a predetermined cost per kilogram of linen processed.

2. Asset Replacement Reserve

| | |
|-------------------------------|-----------------|
| Balance 30th June, 1979 | \$ Nil |
| Add transfer during the year— | |
| Asset replacement | \$71,740 |
| Fixed asset utilisation | 13,463 |
| | <u>85,203</u> |
| Balance 30th June, 1980 | <u>\$85,203</u> |

**CENTRAL HIGHLANDS LINEN SERVICE
AUDITOR'S REPORT**

We report that we have examined the accounts of the Central Highlands Linen Service for the year ended 30th June, 1980.

In our opinion, and subject to Note 1(c) to the accounts, the accompanying accounts, being the balance sheet as at 30th June, 1980, and the statement of income and expenditure for the period 1.7.79 to the 30.6.80, are properly drawn up so as to show a true and fair view of the affairs of the entity.

The accounting and other records examined by us have been properly maintained.

DRISCOLL, McIVOR & CO.,
Public Accountants.
G. A. GILLBERT, F.C.A.

July, 1980.

Statistics

HOSPITAL

| | 1975-76 | 1976-77 | 1977-78 | 1978-79 | 1979-80 |
|------------------------|---------|---------|---------|---------|---------|
| Number of Beds | 44 | 44 | 44 | 44 | 44 |
| Daily Average | 33.28 | 35.55 | 35.08 | 34.48 | 32.07 |
| Admissions | 238 | 291 | 281 | 303 | 340 |
| Discharges | 223 | 269 | 264 | 287 | 340 |
| Deaths | 19 | 17 | 21 | 15 | 15 |
| Daily Average Bed Cost | \$41.33 | \$47.12 | \$54.58 | \$60.52 | \$77.00 |

NURSING HOME

| | | | | | |
|------------------------|---------|---------|---------|---------|---------|
| Number of Beds | 532 | 508 | 499 | 490 | 490 |
| Daily Average | 518.67 | 504.55 | 499.76 | 478.85 | 459.13 |
| Admissions | 289 | 266 | 297 | 378 | 452 |
| Discharges | 174 | 196 | 196 | 272 | 332 |
| Deaths | 182 | 119 | 93 | 128 | 117 |
| Daily Average Bed Cost | \$20.74 | \$23.71 | \$27.99 | \$29.11 | \$36.59 |

AMBULATORY

| | | | | | |
|---|---------|---------|---------|---------|---------|
| Number of Beds in Flats | 66 | 66 | 66 | 66 | 66 |
| Number of Hostel and Centre Beds | 214 | 204 | 186 | 185 | 171 |
| Daily Average Hostel and Centre | 194.58 | 189.55 | 173.28 | 170.70 | 176.88 |
| Admissions Hostel and Centre | 59 | 65 | 123 | 108 | 150 |
| Discharges Hostel and Centre | 34 | 49 | 131 | 104 | 160 |
| Deaths Hostel and Centre | 5 | 1 | 3 | 7 | 7 |
| Daily Average Bed Cost Hostel and Flats | \$13.48 | \$15.90 | \$18.78 | \$20.12 | \$19.11 |

DAY HOSPITAL

| | | | | | |
|-----------------------------|---------|---------|---------|---------|---------|
| Attendances | 17,849 | 17,188 | 16,765 | 17,039 | 19,224 |
| Average Cost per Attendance | \$11.96 | \$14.06 | \$17.64 | \$23.90 | \$25.45 |

FLATS

| | | | | | |
|-----------------------------------|----|----|----|----|----|
| Percy Baxter Homes Number of Beds | 52 | 52 | 52 | 52 | 52 |
| Eyres Flats Number of Residents | 14 | 14 | 14 | 14 | 14 |

DOMICILIARY CARE

| | | | | | |
|------------------|---------------|--------|--------|-----------|-----------|
| Annual Cost | NOT AVAILABLE | | | \$253,188 | \$341,453 |
| Number of Visits | 12,444 | 18,841 | 20,924 | 23,165 | 25,001 |
| Meals on Wheels | 34,550 | 45,725 | 54,348 | 63,044 | 74,386 |

NUMBER OF PARAMEDICAL SESSIONS

| | | | | | |
|--------------------------------|---------------|--------|--------|--------|--------|
| Physiotherapy | 20,551 | 17,755 | 29,308 | 22,246 | 18,209 |
| Occupational Therapy | NOT AVAILABLE | | | 3,923 | 11,023 |
| Craft | 29,577 | 27,447 | 26,200 | 33,102 | 26,975 |
| Socialisation | NOT AVAILABLE | | | 32,614 | 31,509 |
| Speech Therapy | 348 | 791 | 664 | 1,561 | 1,788 |
| Number of Chiropody Treatments | 5,525 | 5,775 | 5,915 | 6,374 | 4,606 |
| Number of Dental Treatments | NOT AVAILABLE | | | 692 | 754 |
| Number of X-rays Taken | 640 | 572 | 861 | 1,051 | 780 |
| Number of Optometry Treatments | NOT AVAILABLE | | | 159 | 129 |
| Number of Paid Staff | 611.25 | 615.25 | 625.20 | 582.93 | 637.40 |

