

**Ballarat Base  
and Associated Hospitals  
Co-operative Limited**



**SIXTH  
ANNUAL REPORT  
1974-1975**

THE BALLARAT BASE AND ASSOCIATED HOSPITALS  
CREDIT CO-OPERATIVE LIMITED

(Registered under the Co-Operative Act 1958)

REGISTERED OFFICE — STURT STREET, BALLARAT. 3350

# Annual Report

TO BE PRESENTED AT THE  
SIXTH ANNUAL GENERAL MEETING  
OF  
SHAREHOLDERS

OF

**The Ballarat Base and Associated Hospitals  
Credit Co-operative Limited**

TO BE HELD IN THE  
MEETING ROOM, BASE HOSPITAL, BALLARAT  
AT 8 P.M. ON THURSDAY, 22nd MAY, 1975

## DIRECTORS AND OFFICE-BEARERS 1974-1975

- BOARD OF DIRECTORS .. Mr. J. J. Hines, Chairman.  
Mr. D. R. Barker, Vice-Chairman.  
Mr. J. R. Bridger.  
Mrs. M. Duggan.  
Mr. R. L. Peck.  
Mr. G. T. Peet.  
Mrs. A. Sherritt.
- REGISTERED OFFICE . . . . Sturt Street, Ballarat. 3350.
- SECRETARY . . . . . Mr. F. W. Clay.
- TREASURER . . . . . Mr. L. M. George.
- AUDITOR . . . . . Mr. I. McIvor, F.C.A.,  
4 Lydiard Street Sth., Ballarat. 3350.
- BANKER . . . . . A.N.Z. Banking Group,  
Lydiard Street Nth., Ballarat. 3350.
- SOLICITOR . . . . . Cuthberts,  
102 Lydiard Street Sth., Ballarat. 3350.

## NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Sixth Annual General Meeting of the members of the above-named Co-operative will be held in the Meeting Room, Ballarat and District Base Hospital, Sturt Street, Ballarat at 8 p.m. on THURSDAY, 22nd MAY, 1975.

### BUSINESS:

1. To confirm the minutes of the last Annual General Meeting held on the 16th May, 1974.
2. To receive and adopt the Report of the Board of Directors for the year ended 31st March, 1975.
3. To receive and adopt the Balance Sheet and Income and Expenditure Statement for the year ended 31st March, 1975.
4. To elect three Directors. Mr. D. R. Barker, Mr. J. R. Bridger and Mr. G. T. Peet retire by rotation, but are eligible for re-election and offer themselves accordingly.

Nomination forms are available from the Secretary.

Nominations close with the Secretary at 5 p.m. on Friday, 16th May, 1975.

5. To consider, and if thought fit, to pass the following special resolutions:—
  - (a) That in model Rule 8(3)(6) for the words "Three thousand dollars" there shall be substituted the words "four thousand dollars."
  - (b) Subject to the rules of the Co-operative, and to security satisfactory to the Directors other than the applicant in each case, to loan an amount not exceeding four thousand dollars (\$4,000) to each of the undermentioned Directors and Officers.  
Directors: Messrs. J. J. Hines, D. R. Barker, J. R. Bridger, R. L. Peck and G. T. Peet; Mesdames M. Duggan and A. Sherritt.  
Officers: Messrs. F. W. Clay and L. M. George.

6. To transact any other business that may legally be brought before the meeting.

By Order of the Board of Directors,

F. W. CLAY, Secretary.

1st May, 1975.

THE BALLARAT BASE AND ASSOCIATED HOSPITALS  
CREDIT CO-OPERATIVE LIMITED

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DIRECTORS' REPORT

Ladies and Gentlemen,

On behalf of the Directors of this Co-operative it is my privilege to present for your consideration the Sixth Annual Report and Financial Statement for the year ended 31st March, 1975.

Once again it is pleasing to report that we have had a very successful year, more staff members are becoming aware of the benefits there are in being a member of the Co-operative and therefore there has been a lot more interest shown during the past year.

FINANCES.

The Finance Statement shows a surplus of \$3,821.85 after providing \$540.00 for income tax. This amount has been transferred to our reserves which now total \$6,934.00.

Considering that our interest rates on loans are now lower and our interest rates on savings equal to those available with Finance Companies and Banks, the surplus is very gratifying.

Further details of the finances can be seen on other pages of this report.

MEMBERSHIP.

During the year, 36 members withdrew their shares due to resignation from the staff, however 53 new members joined which gave an overall increase of 17 over last year.

Non member savers now total 143.

LOANS APPROVED.

136 loans were approved totalling \$143,384.00, details of which can be found elsewhere in this report.

Last year I mentioned that an amount of \$1,112.00 had been written off as a bad debt, this has now been almost fully paid. Your Credit Co-operative has been very fortunate that to date no money has been lost due to bad debts. This I believe is due to the way in which the Directors carefully consider each loan application.

## SAVINGS.

The amount of money received for savings increased greatly as did also the amount of withdrawals, the total savings held at the 31st March, 1975 was much higher than the previous year.

Next January your Credit Co-operative will be commencing a Christmas Club, however you will hear more about this later in the year.

## BOARD OF DIRECTORS.

The Board of Directors met 28 times during the year and the Finance Committee met a further six times. The Directors policy is that there should be as little delay as possible in dealing with any business.

During the year Messrs. R. Bruggeman, R. Parker and Miss M. M. Davies resigned from the Board as they left the employment of the hospital and Mr. I. E. Channing resigned because of long service leave. To these four past Directors we say thank you for your service to the Co-operative.

Messrs. J. R. Bridger, R. L. Peck, Mesdames M. Duggan and A. Sherritt replaced the above Directors and we trust that they will enjoy doing their share to help the Co-operative run smoothly and efficiently.

As Chairman of the Board, and on behalf of all the members I sincerely thank all the Directors for their help and co-operation given during the year. This has made my job as Chairman so much easier.

## OFFICERS.

The Board of Directors were very sorry to lose the services of Mr. D. N. Rees as Secretary. Mr. Rees was one of the persons instrumental in forming the Credit Co-operative and I express here the Boards sincere appreciation of a job well done.

Our Treasurer, Mr. F. Clay was appointed Secretary and Mr. L. George is our new Treasurer.

In conclusion may I say that 1974-75 Credit Union year is now past, but let us all work together as best we can during this new year for the mutual benefit of all.

—J. J. HINES, Chairman.

**INCOME AND EXPENDITURE STATEMENT  
FOR THE YEAR ENDED 31st MARCH, 1975**

	1975	1974
<b>INCOME WAS DERIVED FROM:</b>		
Interest on Loans to Members . . . . .	\$11,641	\$9,535
Interest on Investments . . . . .	3,540	3,843
Entrance Fees . . . . .	28	30
Bad Debts Recovered . . . . .	846	214
Sundry Income . . . . .	1	—
	\$16,056	\$13,622

**EXPENDITURE WAS INCURRED ON:**

Interest on Members' Savings . . . . .	\$7,693	\$7,406
Printing and Stationery . . . . .	432	182
Audit Fees . . . . .	250	175
Bank Charges . . . . .	149	—
Honorariums . . . . .	1,395	938
Insurances . . . . .	846	706
V.C.C.A. Affiliation Fees . . . . .	421	317
Bad Debts . . . . .	—	1,112
General Expenses . . . . .	58	163
Donations to B.B.H. . . . .	450	—
	\$11,694	\$10,999
Gross Surplus Transferred to appropriation account . . . . .	\$4,362	\$2,623

**APPROPRIATION STATEMENT:**

Gross Surplus Transferred from Income and Expenditure Account . . . . .	\$4,362	\$2,623
Applied to—		
Provision for Income Tax . . . . .	\$540	\$1,246
Transfer to Statutory Reserve . . . . .	400	690
Transfer to General Reserve . . . . .	3,422	687
	\$4,362	\$2,623



**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 31st MARCH, 1975**

	1975	1974
<b>ASSETS COMPRISED:</b>		
Loans to Members . . . . .	\$113,994	\$70,491
Cash on Hand . . . . .	520	320
Cash at Bank . . . . .	5,025	7,029
Stabilisation Fund . . . . .	2,742	2,478
A.N.Z. Investment Account . . . . .	9,678	17,392
Central League Deposit . . . . .	15,941	11,441
V.C.C.A. Shares . . . . .	100	100
Interest Accrued . . . . .	1,441	885
Government Bonds . . . . .	15,000	25,000
	<hr/>	<hr/>
<b>Total Assets . . . . .</b>	<b>\$164,441</b>	<b>\$135,136</b>
	<hr/>	<hr/>
<b>LIABILITIES COMPRISED:</b>		
Provision for Income Tax . . . . .	\$1,786	\$1,246
Sundry Creditors . . . . .	180	150
Members and Non-Members' Savings . .	153,301	128,538
General Reserve . . . . .	5,034	1,632
Statutory Reserve . . . . .	1,900	1,500
<b>Issued Capital—</b>		
1,120 Shares @ \$2 each . . . . .	\$2,240	
Less in Arrears . . . . .	—	
	<hr/>	<hr/>
	2,240	
Add Prepaid Shares . . . . .	—	
	<hr/>	<hr/>
	2,240	2,070
	<hr/>	<hr/>
<b>Total Liabilities . . . . .</b>	<b>\$164,441</b>	<b>\$135,136</b>
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## DIRECTORS' STATEMENT

We, Jared Johnson Hines and John Robert Bridger, being two Directors of the Ballarat Base and Associated Hospitals Credit Co-operative Limited, do hereby certify on behalf of the Board that, in our opinion, the accompanying Balance Sheet is drawn up so as to exhibit a true and fair view of the Co-operative's affairs, and that, in our opinion, the Profit and Loss Statement of the Co-operative is drawn up so as to exhibit a true and fair view of the results of the business of the Co-operative for the period 1st April, 1974 to 31st March, 1975.

Signed on behalf of the Board at Ballarat  
this 7th day of May, 1975.

J. J. HINES.  
J. R. BRIDGER.

## SECRETARY'S DECLARATION

I, Frederick William Clay, Secretary of the Ballarat Base and Associated Hospitals Credit Co-operative Limited, do solemnly and sincerely declare that the accompanying Balance Sheet and Profit and Loss Statement of the Co-operative are to the best of my knowledge and belief correct, and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of an Act of Parliament of Victoria rendering persons making a false declaration punishable for wilful and corrupt perjury.

F. W. CLAY.

Declared at Ballarat in the State of Victoria,  
this 7th day of May, 1975 before me.

J. J. HINES, J.P.

## AUDITOR'S REPORT

I have examined the books, accounts and vouchers of the Society for the year ended 31st March, 1975, and have obtained all the information and explanations required by me. In my opinion, the foregoing statements are properly drawn up so as to exhibit a true and fair view of the financial position of the Society, according to the information at my disposal, and explanations given to me and as shown by the books of the Society. I also report that the rules relating to the administration of the funds of the Society have been observed.

I. McIVOR, Auditor.  
7th May, 1975.

## FINANCIAL AND STATISTICAL SUMMARY, 1972-1975

DETAILS	FOR THE YEAR ENDED 31st MARCH			
	1975	1974	1973	1972
Member Shareholders . . .	224	207	191	156
Non-Member Depositors . .	143	165	124	78
Loans Approved . . . . .	136	95	84	99
Savings Deposits . . . . .	\$256,707	\$204,679	\$149,443	\$93,563
Savings Withdrawn . . . . .	231,945	198,199	99,466	54,729
Loans Approved . . . . .	143,384	103,636	72,135	57,229
Loans Repaid . . . . .	106,516	96,865	56,479	47,857
Income . . . . .	16,056	13,622	9,429	5,273
Expenditure . . . . .	11,694	10,999	7,907	4,233
Surplus Before Providing for Income Tax . . . . .	4,361	2,623	1,522	1,040
Provision for Income Tax	540	1,246	647	442
Net Surplus . . . . .	3,822	1,377	875	598

### SUMMARY OF LOANS APPROVED

PURPOSE	Number		Amount	
	1975	1974	1975	1974
Purchase, Registration and Repair of Motor Cars . . .	49	34	\$75,188	\$48,210
Motor Cycles, Motor Boats and Caravans, Tractor	11	6	6,585	5,430
Mortgages and Property . .	6	13	10,650	28,800
Home Improvements . . . .	52	29	33,691	12,255
Consolidation of Creditors	2	2	3,000	3,028
Holidays . . . . .	8	1	12,150	1,000
Other . . . . .	8	10	2,120	4,913
	136	95	\$143,384	\$103,636

## LIST OF SHAREHOLDERS

Acheson, J.	Crawley, R. J.	Hines, E. J.
Adams, A. W. M.	Crowley, N.	Hines, J. J.
Amor, A. L.	Cummins, L. A.	Hooker, A.
Anderson, O. M.		Horgan, C. S.
Auwema, J. H.	Davies, M. M.	Hutchings, Y. T.
	Dawson, M. J.	
Baker, M. J.	Diamante, E. A.	Irvin, M.
Baker, S.	Donohue, J. T.	Izard, R. C.
Barby, J. L.	Douglas, J. C.	
Barker, D. R.	Douglas, M.	Jacobsson, H. J.
Barker, J. P.	Duggan, M. H.	Jenkins, D. L.
Barlow, G. V.	Duggan, P. A.	Jenkins, M. A.
Barry, N. P.	Dyer, L. J.	
Bastin, O.		Keech, D. J.
Bath, A. G.	East, J. M.	Kinchin, J. S.
Bedgood, J. E.	Edlin, S. M.	Kohn, J. A.
Bell, A.	Edmondston, E. G.	Kopke, M. D.
Bertalli, J. M.	Edwards, H.	Kramer, J.
Bilston, A. W.	Eichler, R. E.	Kuypers, C. C.
Binns, H. A. J.		
Bitter, M. R. W.	Field, R. H.	Leather, S. H.
Blackman, H. S.	Filbey, G. T.	Lee, N. S.
Borchers, N.	Fink, A. M.	Leviston, G. M.
Borghmans, I.	Fisher, C.	Lister, N. M.
Bowen, D.	Fitzpatrick, S. P.	Living, L. J.
Boyle, S. F.	Fitzpatrick, T.	Lloyd, R. M.
Bradby, R. J.	Fontana, M. T.	Longridge, G. A.
Bridger, J. R.	Ford, M. W.	Ludbrook, G. W.
Brooks, B.	Foster, L. M.	
Brown, I.	Fowler, D.	
Bruggemann, L.	Freeman, E. M.	Maher, R. W.
Brunette, P. E.		Maloney, W. P.
Bull, N. M.	Gallagher, K. T.	Mead, K. R.
Burnham, F. M.	Gallie, M. L.	Meek, B. L.
	Garner, W. E.	Meeuwssen, F.
	George, L. M.	Meiklejohn, A.
	Glen, J.	Millar, M.
	Glen, N.	Mogg, L.
	Godfrey, L. D.	Moloney, K.
	Gooday, C. I.	Moran, K. D.
	Gorman, D. W.	Morcom, E. M.
	Gray, F. W.	Moulton, N. G.
	Griffiths, G. M.	Murphy, H. M.
	Grigg, R. M.	Murphy, V. M.
	Halcy, R.	McCann, K. I.
	Hamilton, I.	McCartney, J. I.
	Hardy, L. J.	McDonald, B. A.
	Harrison, R. J.	McGairy, E.
	Hart, F. C.	Mellroy, E. M.
	Hart, K. E.	McIntosh, D. F.
	Hartnell, L. M.	Mackay, I. M.
	Hayes, H. J.	McVilly, I. W.
	Hayter, D. A.	
	Hermosa, O.	Nester, M. L.
	Hibberd, L. T.	
		Osborne, J.

Paterson, C. J.  
Pearce, T. M.  
Peck, R. L.  
Peet, G. T.  
Perks, P. J.  
Pitman, J. A.  
Pollock, M.  
Priddle, R. E.  
Pummeroy, B. W.  
Purcell, J. T.  
Purcell, M.

Quick, H. K.

Rees, D. N.  
Reeves, D. J.  
Reus, J.  
Richard, F. C.  
Richards, P. J.  
Rickard, L. H.  
Robinson, N. M.  
Robotham, M.  
Romeo, D. J.  
Ross, A. W.  
Rowlands, C. M.

Sargeant, R. W.  
Sargeant, V. J.  
Seccombe, D. J.  
Senior, E.  
Shea, C. M. B.  
Sheehan, T.  
Sherritt, A.  
Sims, D.  
Smith, J. R.  
Smith, V. G.  
Sneddon, J. M.  
Spencer, V. J.  
Stafford, A. M.  
Steel, J.  
Stevens, L. E.  
Stevens, M. A.  
Stewart, J.  
Stewart, S. M.  
Stone, R. C.  
Stout, E. M.  
Strachan, G. M.  
Sumner, L. M.  
  
Tabuteau, M.  
Tebernieks, L.  
Telfer, J.

Tinney, E. E.  
Tonks, R.

Umlauft, W. S.  
Underwood, L.  
Underwood, M. J.

Van Dort, J.  
Veal, J.  
Vincent, M.

Wade, D.  
Waight, B. R.  
Walkeden, P. J.  
Walker, V. J.  
Watkins, J.  
Watkins, R. J.  
Wilding, M. E.  
Williamson, K.  
Williamson, S. L.  
Wilson, E.  
Wilson, E. C.  
Wilson, M.  
Wiltshire, S. J.  
Wood, N.  
Wren, L. J.

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Blackman, H. S.	Filbey, G. T.	Lee, N. S.
Borchers, N.	Fink, A. M.	Leviston, G. M.
Borghmans, I.	Fisher, C.	Lister, N. M.
Bowen, D.	Fitzpatrick, S. P.	Living, L. J.
Boyle, S. F.	Fitzpatrick, T.	Lloyd, R. M.
Bradby, R. J.	Fontana, M. T.	Longridge, G. A.
Bridger, J. R.	Ford, M. W.	Ludbrook, G. W.
Brooks, B.	Foster, L. M.	
Brown, I.	Fowler, D.	
Bruggemann, L.	Freeman, E. M.	Maher, R. W.
Brunette, P. E.		Maloney, W. P.
Bull, N. M.	Gallagher, K. T.	Mead, K. R.
Burnham, F. M.	Gallie, M. L.	Meek, B. L.
	Garner, W. E.	Meeuwesen, F.
	George, L. M.	Mciklejohn, A.
Cahill, P. P.	Glen, J.	Millar, M.
Campbell, A.	Glen, N.	Mogg, L.
Campbell, L. M.	Godfrey, L. D.	Moloney, K.
Campbell, R. J.	Gooday, C. I.	Moran, K. D.
Capuano, R. A.	Gorman, D. W.	Morcom, E. M.
Carrigg, J.	Gray, F. W.	Moulton, N. G.
Casey, H. W.	Griffiths, G. M.	Murphy, H. M.
Cassells, G.	Grigg, R. M.	Murphy, V. M.
Cawthorn, A. P.		
Chandler, H. C.	Haley, R.	McCann, K. I.
Chandler, P. K.	Hamilton, I.	McCartney, J. I.
Channing, I. E.	Hardy, L. J.	McDonald, B. A.
Chevalier, E.	Harrison, R. J.	McGairy, E.
Clark, H. B.	Hart, F. C.	McIlroy, E. M.
Clay, F. W.	Hart, K. E.	McIntosh, D. F.
Clayton, R. M.	Hartnell, L. M.	Mackay, I. M.
Coad, D. G.	Hayes, H. J.	McVilly, I. W.
Colbourn, E. J.	Hayter, D. A.	
Collins, P.	Hermosa, O.	Nester, M. L.
Coopcr, Y. L.	Hibberd, L. T.	Osborne, J.
Costello, L. J.		

Paterson, C. J.  
Fearce, T. M.  
Peck, R. L.  
Peet, G. T.  
Perks, P. J.  
Pitman, J. A.  
Pollock, M.  
Friddle, R. E.  
Fummeroy, B. W.  
Purcell, J. T.  
Purcell, M.

Quick, H. K.

Rees, D. N.  
Reeves, D. J.  
Reus, J.  
Richard, F. C.  
Richards, P. J.  
Rickard, L. H.  
Robinson, N. M.  
Robotham, M.  
Romeo, D. J.  
Ross, A. W.  
Rowlands, C. M.

Sargeant, R. W.  
Sargeant, V. J.  
Seccombe, D. J.  
Senior, E.  
Shea, C. M. B.  
Sheehan, T.  
Sherritt, A.  
Sims, D.  
Smith, J. R.  
Smith, V. G.  
Sneddon, J. M.  
Spencer, V. J.  
Stafford, A. M.  
Steel, J.  
Stevens, L. E.  
Stevens, M. A.  
Stewart, J.  
Stewart, S. M.  
Stone, R. C.  
Stout, E. M.  
Strachan, G. M.  
Sumner, L. M.  
  
Tabuteau, M.  
Tebernieks, L.  
Telfer, J.

Tinney, E. E.  
Tonks, R.

Umlauf, W. S.  
Underwood, L.  
Underwood, M. J.

Van Dort, J.  
Veal, J.  
Vincent, M.

Wade, D.  
Waight, B. R.  
Walkeden, P. J.  
Walker, V. J.  
Watkins, J.  
Watkins, R. J.  
Wilding, M. E.  
Williamson, K.  
Williamson, S. L.  
Wilson, E.  
Wilson, E. C.  
Wilson, M.  
Wiltshire, S. J.  
Wood, N.  
Wren, L. J.

## MEMBERSHIP QUALIFICATION

Only the employees of:—

Ballarat and District Base Hospital, Ballarat

Lismore and District Hospital, Lismore

Ripon Peace Memorial Hospital, Beaufort

Skipton and District Hospital, Skipton

are eligible for membership.



**BALLARAT BASE  
AND ASSOCIATED HOSPITALS  
CREDIT CO-OPERATIVE LIMITED**

**SIXTH  
ANNUAL REPORT  
1974-1975**

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