



WIMMERA HEALTH CARE GROUP
FOUNDATION



ANNUAL REPORT

2013 - 2014

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Cover Photo - *The Adult Rehabilitation Garden officially opened on 1st October 2014.
Funding for this project was allocated in October 2012.*



INTRODUCTION

This 2013 - 2014 Annual Report has been prepared on behalf of the Wimmera Health Care Group FOUNDATION Board of Trustees for the community to inform you of the operations of the WHCG FOUNDATION.

A Solid FOUNDATION for growing better health

The Wimmera Health Care Group FOUNDATION (the Foundation) established in 1989, is a public charitable fund. It is an important financial resource for the Wimmera Health Care Group (WHCG) which provides vital health care to our communities, right across the region.

The aim of the FOUNDATION is to raise money through donations, fundraising and bequests to fund special projects within the WHCG campuses of Horsham and Dimboola that will directly benefit the people of the Wimmera.

The Foundation is a Deductible Gift Recipient (DGR) that can receive tax deductible gifts. It is a [public ancillary fund](#) covered by [Item 2](#) of the table in section 30-15 of the *Income Tax Assessment Act 1997*. The money is invested and overseen by a skills based Board of Trustees drawn from our local community.

Your Gift at Work

In April 2014, the WHCG Foundation announced that it achieved its target of **\$1million** in capital. The Trustees also announced their new "**2020 Vision**" plan over the next 6 years with an exciting new project. The WHCG Foundation is committing a minimum of \$250,000 over 5 years towards the redevelopment of the cancer treatment centre at the Wimmera Base Hospital. This donation is from the interest earned from YOUR donations to the Foundation.

Because we use only the interest from your donations, your money remains invested and will continue to work for this project and other important projects in the WHCG campuses in Horsham and Dimboola forever. To "**Give Where You Live**" is so important for our health service now and into the future.



BOARD OF TRUSTEES

- Mr Don Johns OAM (Chairman)
- Mrs Denise Leembruggen (Deputy Chairman)
- Mr Graeme Hardman
- Mrs Sue Frankham
- Mrs Penelope Manserra
- Mrs Alison Butler
- Mr Tony Schneider



ADMINISTRATOR

- Mrs Anne Bothe



CHAIRMAN and ADMINISTRATOR REPORTS

It is with much pleasure that we present the WHCG Foundation (the Foundation) Annual Report for the 2013 -2014 Financial Year.

The Foundation has been operating for 25 years. Each year our Trustees focus on the growth of the Foundation through addressing key priorities in our Strategic Plan.

In 2013 - 2014, the key priorities achieved were:

1. Projects 2013 - 2014
2. Achieving Our Goal of \$1Million in Capital By 2014
3. Redefining our Strategic and Investment Plan
4. Growing the Foundation's database
5. Introduction of Foundation500PLUS
6. Special fundraiser
7. Fundraising events by Friends of the Foundation
8. Initiate discussion for the redevelopment of cancer centre project in Horsham and commitment of a minimum of \$250,000 over the next five years

Outcomes:

1. Projects - 2013 - 2014

It has been an exciting, dynamic and successful year for the Wimmera Health Care Group Foundation ! The Adult Rehabilitation Garden officially opened on 1st October 2014. Funding for this project was allocated in October 2012.

Funding of \$6,500 has been allocated for a new **patient trolley** for the Dimboola Campus along with a further \$2,500 towards a **mobile defibrillator** for use by the Dimboola and surrounding community at local events.

The Foundation, in collaboration with the Wimmera Health Care Group, actively seeks new projects to fund across the two hospitals.

2. Achieving Our Goal of \$1Million in Capital By 2014

The WHCG Foundation announced that we achieved our target of reaching **\$1million** in capital in 2014 in April – months earlier than anticipated. We are proud to announce our new "**2020 Vision**" - our new strategic plan for the next 6 years with an exciting new project.

3. Redefining Our Strategic and Investment Plan

The Trustees are currently reviewing the organisation's Strategic Plan. The WHCG Foundation's monies are invested in a combination of asset classes that provide for long term growth and a regular income to the Foundation.

4. Growing the Foundation's Database

The existing database was updated prior to the end of June 2014 to include new **Platinum** and **Gold** FOUNDATION500 donors. The database remains a work in progress to remain current and to include its participants in new initiatives, projects and events.

5. Introduction of Foundation500PLUS

Foundation500PLUS is the next phase of the Foundation500 Initiative. It is an opportunity to donate \$500 - \$599 (*GOLD*) or \$1000 or more (*PLATINUM*) annually for 5 years commencing in 2014-2015. All donations to the Foundation are tax deductible.

6. Special Fundraiser

Wartook Gardens proprietors, Royce and Jeanne Raleigh held an Open Garden Day in October 2013 to support of the Wimmera Health Care Group Foundation. The Raleighs turned a 5 acre, open paddock into one of Victoria's best native gardens with over 1,000 species from all over Australia, and a large resident bird population. The garden covers 2 hectares and is suitable for wheelchairs with over 1km of paths and lots of seats. On the day there were plants for sale, all propagated by Wimmera Growers of Australian Plants – total proceeds of \$9,500 going to the Foundation.

7. Fundraising event by Friends of the Foundation

July 2013	MasterCook 3 with Amina
July 2013	Football Fluoro Fundraising Fortnight
Nov 2013	The Great Wimmera River duck Race
Mar 2014	Looooong Lunch at Echuca
June 2014	Grace of Monaco Movie Night

Total raised by the FOFz for that financial year \$18521.45.

8. Redevelopment of cancer centre project

The Wimmera Cancer Centre Project Horsham was born out of an approach from the Wimmera Health Care Group Foundation to both contribute towards the improvement of cancer services in the Horsham area and to promote the "**give where you live**" concept with regard to cancer fundraising. The WHCG Foundation is committing a minimum of \$250,000 over 5 years towards the redevelopment of the cancer treatment centre at the Wimmera Base Hospital. This commitment is from the interest earned from YOUR donations to the Foundation.

CONCLUSION

Thank you to the Trustees of the WHCG Foundation; to Mr Chris Scott (WHCG Chief Executive Officer), to Mrs Kerry Mathews (WHCG Finance Manager), Mr Mark Williams (President - WHCG Board) and to our numerous volunteers who make our fundraising events the success they are.

The Trustees acknowledge the remarkable work by the **“Friends of the Foundation”** committee who work tirelessly and give of their own time to bring interesting and innovative fundraising events to the community.

We thank our sponsors and our supporters, our Foundation500 Donors and all other donors who have supported our initiatives and events throughout the year. We would not have achieved these successful outcomes without their support.

Mr Don Johns OAM
Chairman

Mrs Anne Bothe
Administrator



FOUNDATION DONORS

All donations to the Wimmera Health Care Group FOUNDATION help to secure the long term future of Wimmera Health Care Group.

The Trustees of the Wimmera Health Care Group FOUNDATION recognise the generosity of donors by awarding the following titles:

Benefactors (donations of \$50,000 to \$250,000)

- Clifford, Mrs J
- Hardman, Mrs J
- Horsham United Friendly Society
- Lockwood, Mr Frank
- Taberner, Mrs Maree

Mrs Clifford, Mrs Hardman and Mrs Taberner have been awarded Benefactor status in recognition of having donated Charitable Life Insurance Policies assigned to the Wimmera Health Care Group FOUNDATION. The exact amount of their ultimate donation is dependant upon their respective life expectancy and the performance of the fund.

Members (donations of \$5,000 to \$50,000)

- Estate of JAC and HWF Van Dyk
- Kimberley Foundation
- Smith, Clive
- Coller, Tim and Debi
- Wimmera Growers of Native Plants Inc.

Wimmera Health Care Group Foundation donations of \$100 to \$5,000

Anonymous Donation	Horsham Sunnyside Neighbourhood Watch Group
Ballinger, Mrs A	John, M and J
Bird, P and J	Leembruggen, Mrs D
Brown, B and HK	Lions Club of City of Horsham
Brown, Mrs C	Longerenong Agricultural College Students
Brouwer, JB and M	Lorraine Bald & Family
Dimboola East Ladies Hospital Auxilliary	McGrath, WD
Exell, G and S	Freeman, Mrs N
Goudie, A and L	Quota International of the Wimmera
Haby, K and M	Webb, CM and VG
Fleming, Mrs H	WHCG Dimboola Campus
Horsham RSL Sub-Branch	Wimmera Irrigators Association.
Horsham Rural City Council - Indoor Social Club	

****Staff Payroll Deductions**

Ackland, B.	Mason, L.
Carr, N.A.	Mellings, T.
Dumesny, J	Richards, A.
Hooper, D.M. & Cooper, K	Tucker, R
Leslie, J.	

**WIMMERA HEALTH CARE GROUP FOUNDATION 500 and 500PLUS Donors
at 30 June 2014**



PLATINUM Donors - (\$1,000 or more per year for four years)

Apex Club of Horsham	Manserra, Celeste & Penelope
Ballinger, Beavis	May Park Executive Apartments
Brown, Peter & Wendy	Miller, George
Clarke, Rodney & Jenny	RJ Goudie Family Trust
Cramer, Peter & Jill	Simpsons the Labour Hire Specialists
Dimboola Campus Appeals Auxiliary	Thai Basil
Fleming, Helen	Tursi, Franz & Rhonda
Hall, Stuart & Kris	Ward, Ian and Wilma
Hiam, Denise	Wes Davidson PRD Nationwide
Hardman, Graeme and Jeanette	Wilson, Ian & Marion



GOLD Donors - (\$500-\$999 per year for four years)

Adlington, John & Jacky	Laser Electrical
BCH Accountants	Leembruggen, David & Denise
Baker, Ian & Jill	Leslie, Jonathon
Butler, Phil & Alison	LOCKS Constructions
CHS Group Australia Pty Ltd	McBurney, Aeneas
Clark, Bronwen	McDonalds Family Restaurant (Horsham)
Clarke, Michael & Pamela	Meagher, Wayne
Conundrum Holdings Pty Ltd	Meritum Financial Group
Dandy, Simon & Samara	Miller, Peter
Delahunty, Hugh & Judie	MINK Hair
Dimboola Guardian Pharmacy	Newton, Les and Kathryn
Dimboola RSL Sub Branch	Norton, Rob & Debbie
Dowling, Anthony & Letetia	Nurse, Garth & Rosemary
Dowsley, Ken & Mary	Pyers, In Memory of MJ
Frankham, Alan & Sue	Rotary Club of Horsham East
Gerlach, Graham & Bronwyn	Ryan, Michael & Margaret
Goudie, Ron & Sue	Schulz, Rod & Peter
Hillross Horsham	Scott, Chris & Julie
Hobbs, Daryl & Ros	Spence, Donald & the Late Wendy
Hooper, Denise & Kris Cooper	Taylor, Peter & Sally
Horsham Doors and Glass	Toscana Olives
Howden Motor Group	Tucker, Roxanne
Iris Financial Group	Ward, Ian & Wilma
Jackman, Paul & Liz	WBH Past Trainees Association
Johns, Don & Jo	Wimmera Drytron & Bug R Off! Pest Busters
King, Ian	Wimmera Office Equipment
Kuhne, Joan	Wimmera Outdoors
	Winfield, Dean



PATRON

Peter Doyle OAM, from Peter Doyle @ The Quay, Sydney and celebrity chef for MasterCook2 in 2012, is the Patron of the Foundation.

Peter Doyle was extremely humbled to have been asked to become the patron of the Wimmera Health Care Group Foundation. He was also very excited to become part of a foundation that has so much community support. He felt it a privilege to be involved in MasterCook2 and to see firsthand how the Foundation works and what it achieves for the Wimmera Health Care Group campuses in Horsham and Dimboola.



AMBASSADORS

Anna Ball and Noreen Abel are the Foundation's Ambassadors. Anna and Noreen raised the staggering amount of over \$8,000 during MasterCook2 through a lot of hard work and initiative. They had set an excellent example of what can be achieved and we hope they can inspire others to do the same.

They will help to promote our cause and increase our awareness across the broader community by attending events and helping us to promote future fundraising events.

We also hope they will mentor other individuals and groups who would like to fundraise, with ideas and concepts.

We are proud to have these ladies as our Ambassadors for the Foundation.

The Trustees of the Wimmera Health Care Group Foundation wish to thank the following organisations that have supported the Foundation through 2013 – 2014

(listed alphabetically)

ABC Radio - Dan Glover	May Park Apartments
Axis Worx/Community Axis	Minyip/Murtoa Football Netball Club
Bests Wines	Natimuk Football Netball Club
Buoyage Systems	Natimuk Lake Ski Club
Café Jas	Nhill Football Netball Club
Chloe Frankham	Oscar W's - Echuca
Dimboola Football Netball Club	PB Seeds
Don McRae (Winemaker)	Peach's Fruit Market
Edenhope/Apsley Football Netball Club	Pimpinio Football Netball Club
Grampians Honey	Pipkorn's Bus Service
Green Eggs	Plaza Meats
Harrow Balmoral Football Netball Club	Premix King
Harvey World Travel	Proud's The Jewellers
Helen Fleming	Robert Chequer
Herman's Interiors	Royal Mail Hotel Dunkeld
Hillross Horsham	Rupanyup Football Netball Club
Hip Pocket Work wear	Safeway Horsham
Horsham Centre Cinemas	Seppelt's Winery – Great Western
Horsham Football Netball Club	Simpsons the labour hire specialists
Horsham Newsagency	Spotlight
Horsham Plaza	St Anne's Winery
Horsham Rural City Council	Stawell Football Netball Club
Horsham Saints Football Netball Club	Taylor's Lake Football Netball Club
Jason Castle	The Weekly Advertiser
Kalkee Football Netball Club	Tom Smith
Kanamaroo Festival Committee	Toscana Olives
Kara Kara Wines	Viv Watson
Kelly Laird	Wimmera Mail times
Laharum Football Netball Club	Wimmera Native Nursery
Legacy Horsham	Wimmera Party Ice
Marty Lieschke	Wimmera Roadways
Mason & Clarke	Wimmera Design & Print

With thanks to everyone who has supported our events!



Wimmera Health Care Group Foundation

Statement of Comprehensive Income for the Year Ended 30 June 2014

	Note	2014 \$	2013 \$
Revenue from Operating Activities	(3)	188,720	144,394
Expenses from Continuing Operations	(4)	(51,493)	(54,325)
Surplus for the Year		<u>137,227</u>	<u>90,069</u>
Revaluation of available-for-sale financial assets	(12a)	167,887	168,163
Total Comprehensive Income		<u>305,114</u>	<u>258,232</u>

This statement should be read in conjunction with the accompanying notes

Wimmera Health Care Group Foundation

Balance Sheet as at 30 June 2014

<u>Current Assets</u>	Note	2014	2013
		\$	\$
Cash and cash equivalents	(6)	175,391	92,817
Total Current Assets		<u>175,391</u>	<u>92,817</u>
<u>Non Current Assets</u>			
Other Financial Assets	(8,9)	1,133,960	911,420
Total Non Current Assets		<u>1,133,960</u>	<u>911,420</u>
Total Assets		<u>1,309,351</u>	<u>1,004,237</u>
<u>Current Liabilities</u>		<u>0</u>	<u>0</u>
Net Assets		<u>1,309,351</u>	<u>1,004,237</u>
<u>Equity</u>			
Settled Sum	(12 a)	100	100
Available for Sale Revaluation Reserve	(12 a)	331,225	163,338
Accumulated Surplus	(12 a)	978,026	840,799
Total Equity		<u>1,309,351</u>	<u>1,004,237</u>

This statement should be read in conjunction with the accompanying notes

Wimmera Health Care Group Foundation

Statement of Changes in Equity for the Year Ended 30 June 2014

	Note	2014 \$	2013 \$
Balance at 1st July		1,004,237	746,005
Total Comprehensive Income		305,114	258,232
Balance at 30th June		<u>1,309,351</u>	<u>1,004,237</u>

This statement should be read in conjunction with the accompanying notes

Wimmera Health Care Group Foundation

Cash Flow Statement for the Year Ended 30 June 2014

	Note	2014 \$	2013 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Donations Received		110,958	60,051
Fundraising		22,860	30,134
Interest Received		2,780	2,971
Dividends		37,921	40,452
Refund of Imputation Credits		14,201	10,786
Payments for Supplies and Consumables		(11,335)	(24,325)
Donations Paid Out for Capital Projects		(40,158)	(30,000)
Cash Generated from Operating Activities	(7)	<u>137,227</u>	<u>90,069</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Amounts Reinvested		(54,653)	(73,745)
Cash Used in Investing Activities		<u>(54,653)</u>	<u>(73,745)</u>
Net Increase/(Decrease) in Cash Held		82,574	16,324
Cash at Beginning of Year		92,817	76,493
Cash at End of Year	(6)	<u>175,391</u>	<u>92,817</u>

This statement should be read in conjunction with the accompanying notes

Wimmera Health Care Group Foundation

Notes to and forming part of the Accounts for the Year ended 30 June, 2014

1. Statement of Significant Accounting Policies

The trustees of the company have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of trustees.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below which the directors have determined are appropriate to meet the needs of trustees'. Such accounting policies are consistent with the previous period unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs unless stated otherwise in the notes.

The financial statements were authorised for issue on 29th October 2014 by the trustees of the company.

a) Investments

To reflect the annual performance of the Foundation, shares and unit trust investments have been brought to account at balance date at market valuations.

b) Income Tax

The Foundation holds endorsement as an income tax exempt charitable entity pursuant to subdivision 50-5 of the Income Tax Assessment Act 1997 (Item 1.1 Charitable Institution).

c) Cash and cash equivalents

For the purpose of the Cash Flow Statement, cash includes cash on hand and at banks including at call deposits with banks or financial institutions.

d) Revenue Recognition

Interest from investments is brought to account as it is received. Donations are recognised when they are received. Bonuses from insurance policies are brought to account when allocated. Dividends and distributions are recognised when they are received.

e) Functional and Presentation Currency

The presentation currency of the Foundation is the Australian dollar, which has also been identified as the functional currency of the Foundation.

f) Available-for Sale Revaluation Reserve

The available-for-sale revaluation reserve arises on the revaluation of available-for sale financial assets. Where a revalued financial asset is sold that portion of the reserve which relates to that financial asset, and is effectively realised, is recognised in the operating statement.

2. Creation of Wimmera Health Care Group Foundation

The Foundation was created pursuant to a trust deed dated 16 June, 1989, and updated on 25 June, 1992, for the purpose of establishing a public charitable fund to which any person, corporation or association may contribute money, property and benefits to the Wimmera Health Care Group.

3. Revenue

Revenue from Operating Activities

	2014	2013
Donations	110,958	60,051
Interest	2,780	2,971
Fundraising	22,860	30,134
Dividends	37,921	40,452
Refund of Imputation Credits	14,201	10,786
Total Revenue from Operating Activities	\$188,720	\$144,394

4. Expenses

Expenses from Continuing Operations

	2014	2013
Bank Fees and Charges	0	0
Share Brokerage	0	96
Advertising and Fundraising	2,173	21,780
Supplies and Services	8,392	1,580
Audit Fees	770	869
Donations Made	40,158	30,000
Total Expenses from Continuing Operations	\$51,493	\$54,325

5. Contingent Liabilities and Assets

At balance date, there were no contingent liabilities or assets (nil 2013).

6. Reconciliation of Cash

For the purpose of the Cash Flow Statement, the Foundation considers cash to include cash on hand and in banks and investments in money market instruments.

Cash at the end of the reporting period as shown in the Cash Flow Statement is reconciled to the related items in the Balance Sheet as follows:

	2014	2013
Cash and cash equivalents	\$175,391	\$92,817

7. Reconciliation of Net Result for the Year to Net Cash Flows From Operating Activities

	2014	2013
Net Result for the year	\$137,227	\$90,069
Net Cash Flows From / (Used In) Operating Activities	\$137,227	\$90,069

8. Charitable Life Insurance Policies

The Foundation has three Charitable Life Insurance Policies that have accrued a cash value of \$45,405 in 2014 (\$42,108 in 2013).

9. Shares

As part of its investment diversification policy, the Foundation holds shares in a number of entities as follows:

a) Australian Foundation Investment Company Ltd (AFI)

2014

Number of Shares 30.06.2014: 56,947 value \$351,932

2013

Number of Shares 30.06.2013: 54,819 value \$298,216

b) Argo Investments Ltd (ARG)

2014

Number of Shares 30.06.2014: 49,715 value \$379,325

2013

Number of Shares 30.06.2013: 45,809 value \$295,906

c) Milton Corporation Ltd (MLT)

2014

Number of Shares 30.06.2014: 78,700 value \$357,298

2013

Number of Shares 30.06.2013: 14,956 value \$275,190

Milton Corporation (MLT) had a 5 for 1 share split which was recorded on the 14th of October 2013.

10. **Commitments**

At balance date, there were committed distributions not yet paid of nil (\$36,500 in 2013).

11. **Events Occurred After Balance Date**

There were no significant events that occurred after balance date.

12 (a) **Equity and Reserves**

	2014	2013
	\$	\$
Settled Sum	100	100
Available for Sale Revaluation Reserve		
Balance at the beginning of the year	163,338	(4,825)
Valuation gain/loss recognised	167,887	168,163
Balance at the end of the year	331,225	163,338

Accumulated Surpluses		
Balance at the beginning of the year	840,799	750,730
Net Result for the year	137,227	90,069
Balance at the end of the year	978,026	840,799



Wimmera Health Care Group Foundation
Accounting Policies 2014

Wimmera Health Care Group Foundation
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Murchison VIC 3400
T: (03) 5381 9098

ABN 56 472 875 652
Tel: 03-5381 9098

E: Foundation@whcg.org.au
www.whcgfoundation.org.au

Statement by Trustees

The trustees have determined that the Wimmera Health Care Group Foundation is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The Trustees of the Foundation declare that:

1. the financial statements and notes, comprising the statement of comprehensive income, balance sheet, statements of changes in equity, cash flow statements and notes to the financial statements, present fairly the Foundation's financial position as at 30 June 2014 and its performance for the year ended on that date in accordance with the accounting policies in Note 1 to the financial statements; and
2. in the trustees' opinion there are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Trustees:

Trustee.....
Dr Don Johns OAM - Chairman

Dates this 29th day of October 2014

**INDEPENDENT AUDIT REPORT TO THE TRUSTEES OF WIMMERA HEALTH CARE GROUP
FOUNDATION**

Scope

We have audited the accompanying financial report, being a special purpose financial report, of Wimmera Health Care Group Foundation (the foundation), which comprises the balance sheet as at 30 June 2014, and the statement of comprehensive income, statement of changes in equity and cash flow statement for the year then ended, a summary of significant accounting policies, other explanatory notes and the trustees' declaration.

Trustees' Responsibility for the Financial Report

The trustees of the foundation are responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report are appropriate to meet the financial reporting requirements of the foundation's Trust Deed and are appropriate to meet the needs of the members. The trustees' responsibilities also include establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the trustees' financial reporting under the foundation's Trust Deed. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional ethical pronouncements.

Auditor's Opinion

In our opinion, the financial report presents fairly, in all material respects the financial position of Wimmera Health Care Group Foundation as of 30 June 2014 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

Basis of Accounting

Without modifying our opinion, we draw attention to note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purposes fulfilling the trustees' financial reporting responsibilities under the Trust Deed. As a result, the financial report may not be suitable for another purpose.

Coffey Hunt
COFFEY HUNT
CHARTERED ACCOUNTANTS


N McLEAN
PARTNER

Dated at Warrnambool: ~~30~~ October 2014.