

**WIMMERA BASE HOSPITAL
FOUNDATION
ANNUAL REPORT 1995**



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INTRODUCTION

This Annual Report has been prepared on behalf of the Wimmera Base Hospital Foundation Trustees, for the community, to involve and inform people regarding the Foundation.

The Wimmera Base Hospital Foundation was created in June, 1989, for the purpose of establishing an independent public charitable fund to which any person, corporation or association may contribute or bequest money or property for the sole purpose of assisting Wimmera Base Hospital to cater for the health care needs of our community.

Funds held the Foundation are professionally managed and invested in accordance with the Trustee Act.

The principal will never be spent. Only the interest earned will be spent on projects agreed to between the Hospital Board of Management and Trustees of the Foundation.

It is not the intention of the Hospital to relieve the Government of its responsibility to the people of the Wimmera. Money raised by the Foundation and any other funds or property received will in no way affect the Hospital's annual budget allocations from the Government.

Board of Trustees



Don Johns,
Chairperson



Mrs Kaye
Valpied



Mr Graeme
Hardman



Dr Mark Lloyd



Mr Ned Carter

WIMMERA BASE HOSPITAL FOUNDATION ANNUAL REPORT

Chairman's Report

On behalf of my fellow Board of Trustees I am pleased to present the sixth annual report of the Wimmera Base Hospital Foundation. The Wimmera Base Hospital Foundation was established in 1989 with the commitment to provide the Hospital greater financial support.

During the past year a number of special events were held with excellent results.

1. The House and Land project raised over \$20,000.
2. The Great Duck Race which will become an annual event raised \$2,000.
3. The Antique Fair raised \$871.

Also our twice yearly newsletter has generated many generous donations. These and other events have been given great community support.

My personal thanks to the Trustees and Hospital Representatives for their involvement and in particular Mrs Maree Taberner for her enthusiasm and professional manner in which she has carried out her role as Administrator for the Foundation.

I sincerely thank the many people who have supported and responded to the challenge to ensure the people of the Wimmera continue to receive a high level of health care service not only today but well into the future.



Don Johns
Chairman

Wimmera Base Hospital Annual Report

Community Liaison Officer Report

Keeping The Dream Alive

Too seldom do we have opportunities to see our dreams realised. We can go through life feeling we are unable to make a difference.

Exceptions to this rule are the many individuals and community groups who give freely of their time, expertise and their financial support to enhance the lives of our patients.

Our heartfelt thanks go to local community groups, service clubs, schools, auxiliaries, support groups, volunteers, clergy, media, and individuals who take an active role in our work and future plans.

To everyone who has contributed to the Foundation during the year may you share the satisfaction of knowing your gift will assist Wimmera Base Hospital to meet the challenge of maintaining and improving health care services and facilities for the people of the Wimmera well into the future.

Foundation
Administrator
Mrs Maree Taberner

WIMMERA BASE HOSPITAL FOUNDATION

Statement by Trustees

We, Mr Don Johns, Mr Ned Carter, Mr Graeme Hardman, Dr Mark Lloyd, and Mrs Kaye Valpied, being the Trustees of the Wimmera base Hospital Foundation:

- (a) Believe the accounts give a true and fair view of the state of affairs of the Trust as at 30 June 1995, and of its results for the year then ended;
- (b) Believe we have complied with the terms of the Trust Deed dated 16 June 1989, and the Supplementary Trust Deed dated 25 June 1992.

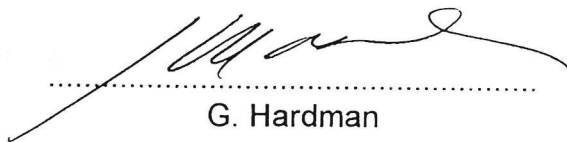
Signed at Horsham this 27th day of September, 1995.



.....
D. Johns



.....
N. Carter



.....
G. Hardman



.....
M. Lloyd



.....
K. Valpied

Wimmera Base Hospital Foundation
Profit & Loss Statement For Year Ended 30.6.95

<u>Income</u>	<u>Note</u>	<u>1995</u>	<u>1994</u>
Donations		\$ 10,197	\$ 18,119
Special Events		\$ 6,480	\$ -
Interest		\$ 8,725	\$ 4,734
'Book Profit' on House & Land	(6)	\$ 25,751	\$ -
Sundry		\$ 49	\$ -
Insurance Policies	(7)	<u>\$ 813</u>	<u>\$ 1,670</u>
		<u>\$ 52,015</u>	<u>\$ 24,523</u>
 <u>Expenditure</u>			
Newsletter		\$ 870	\$ -
Miscellaneous		\$ -	\$ 670
Special Events		\$ 3,695	\$ -
House & Land		\$ 3,831	\$ 4,709
Loss on Pyramid Redemption		\$ -	\$ 2,233
Bank Fees/Gov't Charges		\$ 147	\$ 55
Audit Fee		<u>\$ 200</u>	<u>\$ -</u>
		<u>\$ 8,743</u>	<u>\$ 7,667</u>
Surplus for the Year		\$ 43,272	\$ 16,856
Accumulated Surplus at Beginning of Year		\$154,036	\$137,180
Less Distribution of Income		<u>\$ -</u>	<u>\$ -</u>
Accumulated Surplus		<u>\$197,308</u>	<u>\$154,036</u>

Wimmera Base Hospital Foundation

Balance Sheet As At 30.6.95

Assets

Investments		\$100,000	\$ 20,177
Cash at Bank		\$ 94,925	\$107,747
Inventory		\$ -	\$ -
House and Land	(6)	\$ -	\$ 24,542
Insurance Policies (S/V)	(7)	\$ 2,483	\$ 1,670
Total Assets		<u>\$197,408</u>	<u>\$154,136</u>

Liabilities

\$ NIL \$ NIL

Trust Funds

Settled Sum		\$ 100	\$ 100
Accumulated Surplus		<u>\$197,308</u>	<u>\$154,036</u>
		<u>\$197,408</u>	<u>\$154,136</u>

Wimmera Base Hospital Foundation

Statement of Cash Flows For Year Ended 30.6.95

Cash Flow From Operating Activities

<u>Receipts</u>	<u>Note</u>	<u>1995</u>	<u>1994</u>
Donations		\$ 10,197	\$ 18,119
Special Events		\$ 6,480	\$ -
Interest		\$ 8,725	\$ 4,734
Sundry		\$ 49	\$ -
 <u>Payments</u>			
Suppliers/Prizes		\$ (4,912)	\$ (5,134)
Net Cash Generated From Operating (5) Activities		\$ 20,539	\$ 17,719
 <u>Cash Flow From Investing Activities</u>			
Settlement Proceeds from Property		\$ 50,293	\$ -
Payment for Property		\$ (3,831)	\$(24,542)
Proceeds from Disposal of Investments		<u>\$ -</u>	<u>\$ 34,188</u>
Net Increase in Cash Held		\$ 67,001	\$ 27,365
Cash at Beginning of Year		<u>\$127,924</u>	<u>\$100,559</u>
Cash At End Of Year		<u>\$194,925</u>	<u>\$127,924</u>

Wimmera Base Hospital Foundation

Notes to and forming part of the Accounts for the Year Ended 30 June, 1995

1. Statement of Accounting Policies

The accounts of the trust have been drawn up in accordance with the Trust Deed, the accounting standards and disclosure requirements of the Australian accounting bodies and the requirements of law. They have been prepared on the basis of historical costs and do not take into account changing money values, except where stated. The accounting policies have been consistently applied.

Set out below is a summary of the significant accounting policies adopted by the trust in the preparation of the accounts

a) Accrual Accounting

The accounts have been prepared on an accrual basis, whereby income is recognised as earned and expenditure as incurred.

b) Investments

Investments are valued at cost. Interest received from investments is brought to account as it is earned.

c) Income Tax

The trust is a public charitable trust and is exempt from income tax pursuant to section 23 (j)(ii) of the Income Tax Assessment Act.

2. Creation of Trust

The trust was created pursuant to a trust deed dated 16 June 1989, and updated on 25 June 1992, for the purpose of establishing a public charitable fund to which any person, corporation or association may contribute money, property and benefits to the Wimmera Base Hospital.

3. Commitments and Contingent Liabilities

At balance date, the trustees are unaware of any commitments of contingent liabilities not recorded or disclosed as at 30 June 1995.

4. Reconciliation of Cash

For the purpose of the statement of cash flows, the Foundation considers cash to include cash on hand and in banks and investments in money market instruments. Cash at the end of the reporting period as shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:

	<u>1995</u>	<u>1994</u>
Cash at End of Reporting Period	\$194,925	\$127,924

5. Reconciliation of Net Cash Used in Operating Activities to Operating Result

	<u>1995</u>	<u>1994</u>
Operating Result	\$ 43,272	\$ 16,856
Decrease in Inventory	\$ -	\$ 300
Loss on Investment	\$ -	\$ 2,233
Increase in Insurance Policies	\$ (813)	\$ (1,670)
Book Profit on House & Land	\$ (25,751)	\$ -
House and Land Payment	<u>\$ 3,831</u>	<u>\$ -</u>
Net Cash Used in Operating Activities	<u>\$ 20,539</u>	<u>\$ 17,719</u>

6. House and Land Package

The Foundation had a financial interest in a House and Land Package. The profit was recognised on realisation (settlement).

Net Proceeds from Settlement	\$50,293
Book value as at 30.6.94	<u>\$24,542</u>
Book profit on sale	<u>\$25,751</u>

7. Charitable Life Insurance Policies

The Foundation has Charitable Life Insurance Policies which have accrued a cash value of \$2,483 (\$1,670 in 1994).

Wimmera Base Hospital Foundation

Consolidated Receipts and Expenditure Statement
For 12 Months Ended 30.6.95

Expenditure

Newsletter	\$ 870.00
Special Events	\$ 3,695.00
Foundationer House	\$ 3,831.00
Audit Fee	\$ 200.00
Bank Fees/Gov't Charges	\$ 147.43
	\$ 8,743.43
Transfers between A/c's	\$ 79,702.96
Total Expenditure	\$ 88,446.39
Balances 30.6.95	\$194,925.32
	\$283,371.71

Bank Balances 30.6.95

NAB Cash Management	\$ 94,925.30
St George Fixed Deposit	\$100,000.02
	\$194,925.32

Receipts

Donations	\$ 10,196.74
Special Events	\$ 6,480.40
Sale of Foundationer	\$ 50,293.66
Commission - NML	\$ 49.70
Interest	\$ 8,724.71
	\$ 75,745.21
Transfer between A/C's	\$ 79,702.96
Total Receipts	\$155,448.17
Balances 1.7.94	\$127,923.54
	\$283,371.71

Bank Balances 1.7.94

NAB Cash Management	\$107,746.92
St George	\$ 20,176.62
	\$127,923.54

Wimmera Base Hospital Foundation

Receipts and Expenditure For Year Ended 30.6.95
(NAB Cash Management Account)

Expenditure

Newsletter	\$ 870.00
Special Events	\$ 3,695.00
Foundationer House	\$ 3,831.00
Audit Fee	\$ 200.00
Bank Fees/Gov't Charges	\$ 81.86
	\$ 8,677.86
Transfer to other A/C's	\$ 78,223.99
	\$ 86,901.85
Balance 30.6.95	\$ 94,925.30
	<u>\$181,827.15</u>

Receipts

Donations	\$ 10,196.74
Special Events	\$ 6,480.40
Sale of Foundationer	\$ 50,293.66
Commission NML	\$ 49.70
Interest	\$ 7,059.73
	\$ 74,080.23
	\$ 74,080.29
Balance 1.7.94	\$107,746.92
	<u>\$181,827.15</u>

Reconciliation

Bank Balance 30.6.95 \$ 94,925.30
(As per Statement No. 58)

Wimmera Base Hospital Foundation

Receipts & Expenditure For Year Ended 30.6.95
(St George Cheque Account)

Expenditure

Bank Fees/Gov't Charges	\$ 28.20
Transfer to St George	<u>\$1,478.97</u>
Fixed Deposit	
	\$1,507.17
Balance 30.6.95	<u>\$ NIL</u>
	<u>\$1,507.17</u>

Receipts

Interest	\$ 7.17
Transfer from NAB	<u>\$1,500.00</u>
	\$1,507.17
Balance 1.7.94	<u>\$ NIL</u>
	<u>\$1,507.17</u>

Reconciliation

Bank Balance 30.6.94 \$ NIL
(As Per Statement No. 6)

Wimmera Base Hospital Foundation

Receipts & Expenditure for Year Ended 30.6.95
(St George Fixed Deposit)

<u>Expenditure</u>		<u>Receipts</u>	
Gov't Charges	\$ 37.37	Interest	\$ 1,657.81
		Transfers from NAB	\$ 76,723.99
		St George (C/A)	\$ 1,478.97
	<hr/>		<hr/>
	\$ 37.37		\$ 79,860.77
Balance 30.6.95	<u>\$100,000.02</u>	Balance 1.7.94	<u>\$ 20,176.62</u>
	<u>\$100,037.39</u>		<u>\$100,037.39</u>
Reconciliation			
Bank Balance as per Pass Book	\$100,000.02		

Wimmera Base Hospital Foundation

Balance Sheet As At 30.6.95

<u>Assets</u>	<u>1995</u>	<u>1994</u>
Investments	\$100,000	\$ 20,177
Cash at Bank	\$ 94,925	\$107,747
Inventory	\$	\$
House & Land	\$	\$ 24,542
Insurance Policies (S/V)	\$ 2,483	\$ 1,670
Total Assets	<u>\$197,408</u>	<u>\$154,136</u>
Liabilities	\$ NIL	\$ NIL
<u>Trust Funds</u>		
Settled Sum	\$ 100	\$ 100
Accumulated Surplus	<u>\$197,308</u>	<u>\$154,036</u>
	<u>\$197,408</u>	<u>\$154,136</u>

WIMMERA BASE HOSPITAL FOUNDATION

Auditors' Report to the Trustees

Scope

We have audited the financial report of Wimmera Base Hospital Foundation for the year ended 30 June 1995. The Trustees are responsible for the preparation and presentation of the financial report and the information contained therein. We have conducted an independent audit of the financial report in order to express an opinion on it to the Trustees of the Wimmera Base Hospital Foundation.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Australian accounting concepts and standards, and the provisions of the Trust Australian accounting concepts and standards, and the provisions of the Trust Deed dated 16 June 1989, and the Supplementary Trust Deed dated 25 June 1992, so as to present a view of the Foundation which is consistent with our understanding of its financial position and the results of its operations.

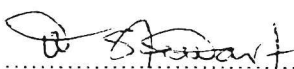
The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the financial report presents fairly the financial position of Wimmera Base Hospital Foundation as at 30 June 1995, and the results of its operations for the year then ended in accordance with Statement of Accounting Concepts and applicable Accounting Standards and complies with the provisions of the Trust Deed dated 16 June 1989, and the Supplementary Trust Deed dated 25 June 1992.

Date: 27 September, 1995

Address: 52A McWACHLAN STREET, HORSHAM.

Signature: 

Foundation Donations

The growth and success of the Wimmera Base Hospital Foundation relies on the generosity of people to give. The Wimmera Base Hospital Foundation Trustees appreciate and acknowledge all donations to the Foundation by awarding the following membership titles:

Patron (donations of \$250,000 and above)

None to date.

Benefactor (donations of \$50,000 to \$250,000)

Clifford, J.
Hardman, J.
Horsham United Friendly Society
Taberner, M.

Mrs Clifford, Mrs Hardman and Mrs Taberner have been awarded Benefactor status having all donated Charitable Life Insurance Policies assigned to the Foundation. The exact amount of their ultimate contribution is dependent upon life expectancy and performance of the fund.

Member (donations of \$5,000 to \$50,000)

Van Dyk, J.A.C. & H.W.F.

Foundationer (donations up to \$5,000)

Al Anon	E Cramer	Goroke Community
E Altmann	B Creasey	Health Centre
Anonymous	E Crome	G Hawkins
Antique Appraisals	Dadswells Bridge Hall	J Hawkins
L Ashton	Ladies Auxiliary	D Hill
G A Atwell	D Delahunty	M Hiscock
Dr A Ayonrinde	Mr & Mrs DeYoung	Mr & Mrs G Hope
R Bartie	Duck Race Proceeds	Horsham Tourist
A Bernard	T Edwards	Information Centre
Bingo	R Ellis	Dr J & Mrs L Horwood
J Blake	R & J Evans	F E Huf
E J Brown	Exchange Hotel Money	G & P Huf
H Brown	Box	C Hupfield
M Budde	J & L Fatone	N Ingleton
T Buwalda	Fashion Parade	Mr & Mrs G James
P Cass	S Featherstone	C Johnson
Christmas Card Sales	E Flux	P Johnson
D Clark	J Freijah	R Joyce
R Clayton	Mr & Mrs M Gallagher	S Kelm
D Corner	F Gath	V J King
Commercial Hotel Money	J Gillespie	Mr & Mrs Kirchner
Box	C Gleeson	A R Kosch
Court Fines		R Lampard

D B Light
J E Long
S Lynton
Mr & Mrs L McCombe
J McIlree
D & L Mackley
A R Maver
J Meadows
G Miller
W Mibus
E Molloy
W Morhum
J Muller
L Muller
A Murphey
A Murray
M Muszkieta
K Muszkieta
P V Nasebandt
G & B Nitschke
P Nuske
J Panozzo

E B Parish
L Parker
J Parkinson
H R Patterson
B Plumber
Mr & Mrs K Poon
Mr & Mrs Puls
Mr & Mrs N Radcliffe
O Reid
P Rethus
J Reynolds
V Richardson
G Roberts
G & C Romano
J & M Rowland
Royal Hotel Money Box
R J Sanders
S L Sedgmen
Seventh Day Adventist
Church
E Schubert
Mr & Mrs W Sloane

T Smith
Staff Payroll Deduction
Scheme
Mr & Mrs T Stewart
M Strauss
R & V Taberner
M Taylor
Mr & Mrs G Tippet
D Tonissen
D Trainor
U3A Group
M Walsh
Warracknabeal
Neighbourhood
House
Mr C & Miss E Warrick
Weights Mitre 10
White Hart Hotel Barrel
H M White
N J Whiteside
W B Wilson
Wishing Well
A E Wood

People Sharing the Caring

Future generations will thank us
for planning ahead.....

The Wimmera Base Hospital Foundation was
established as a public charitable fund
to which any individual or group
may donate or bequest funds.

Contact the Hospital's Community Liaison Officer,
Maree Taberner, in confidence, on
(053) 819309
to find out how your gift can help

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