

WIMMERA BASE HOSPITAL

FOUNDATION

ANNUAL REPORT 1993

- CONTENTS:
- Introduction
 - Chairman's Report
 - Community Liaison Officer's Report
 - Statement by Trustees
 - Profit and Loss Statement
 - Balance Sheet
 - Statement of Accounting Policies
 - Auditor's Report
 - Contributors

INTRODUCTION

This Annual Report has been prepared on behalf of the Wimmera Base Hospital Foundation Trustees, for the community, to involve and inform people regarding the Foundation.

The Wimmera Base Hospital Foundation was created in June, 1989, for the purpose of establishing an independent public charitable fund to which any person, corporation or association may contribute or bequest money or property for the sole purpose of assisting Wimmera Base Hospital to cater for the health care needs of our community.

Funds held by the Foundation are professionally managed and invested in accordance with the Trustee Act.

The principal will never be spent. Only the interest earned will be spent on projects agreed to between the Hospital Board of Management and Trustees of the Foundation.

It is not the intention of the Hospital to relieve the Government of its responsibility to the people of the Wimmera. Money raised by the Foundation and any other funds or property received will in no way affect the Hospital's annual budget allocations from the Government.

Board of Trustees



Cr. Don Johns
Chairman



Mr. Graeme Hardman



Dr. Mark Lloyd



Mr. Malcolm Taylor



Mrs. Kaye Valpied

CHAIRMAN'S REPORT

As Chairman of the Wimmera Base Hospital Foundation it is with pleasure that I present my report for the year ending 1992/93.

It is pleasing to witness the steady growth of donors contributing to the Foundation. It is of utmost importance that we plan today to meet the health care needs of future generations and the needs of an ageing population.

This year saw 180 contributions totalling \$36,000 bringing the total of accumulated funds to \$137,000.

Those who have contributed should be applauded for their generosity.

The Hospital continues to strive to meet the community's needs today and with your help will continue to meet the needs of tomorrow.

My sincere thanks are also extended to the Trustees for their attendance at meetings and the professional manner in which they have carried out their duties over the past 12 months.

Future generations will thank you for planning ahead.



Cr. Don Johns
Chairman

COMMUNITY LIAISON OFFICER'S REPORT

Wimmera Base Hospital is fortunate to have a large number of supporters who recognise the vital role Wimmera Base plays in our community.

Despite the worsening recession and its effects on our local community, our fundraising programs have been well supported from all sections of the public including the corporate sector and charitable trusts.

As individuals and as a community, we face many serious health issues today. Greater dependence is placed on hospitals and their staff to keep pace with the growing demands placed on the services and facilities provided, coupled with providing for our aged and ensuring we are well placed to meet the health care needs of future generations.

Fundraising is becoming more and more competitive and challenging as an increasing number of worthy organisations, local and abroad, ask the same public-spirited citizens for assistance. In the general economic downturn private trusts have been endeavouring to meet the growing demands for assistance with less funds.

We are indebted to local service clubs, schools, media, sporting and community and groups and the many individuals for their work, not only for their fundraising efforts, but their continuing visual presence in the community promoting the activities of the Hospital.

On behalf of Wimmera Base Hospital Board of Management and staff and the patients who receive our care, I would like to take this opportunity to thank all those who have contributed in assisting Wimmera Base Hospital cater for the health care needs of our community not only today but for future generations.

Your contributions play a big part in the lives we care for.



Mrs. Maree Taberner
Community Liaison Officer

WIMMERA BASE HOSPITAL FOUNDATION

Statement by Trustees

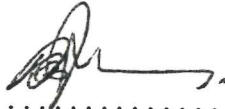
We, Mr. Don Johns, Dr. Mark Lloyd, Mrs. Kaye Valpied, Mr. Malcolm Taylor and Mr. Graeme Hardman, being the trustees of the Wimmera Base Hospital Foundation:

- (a) Believe the accounts give a true and fair view of the state of affairs of the Trust as at 30 June, 1993, and of its results for the year then ended;
- (b) Believe we have complied with the terms of the Trust Deed dated 16 June, 1989, and the Supplementary Trust Deed dated 25 June, 1992.

Signed at Horsham this

day of

1993.



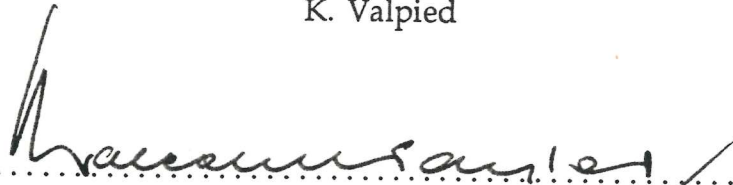
.....
D. Johns



.....
M. Lloyd



.....
K. Valpied



.....
M. Taylor



.....
G. Hardman

WIMMERA BASE HOSPITAL FOUNDATION

Auditors' Report to the Trustees

Scope

We have audited the financial report of Wimmera Base Hospital Foundation for the year ended 30 June, 1993, set out on pages 3 to 8. The Trustees are responsible for the preparation and presentation of the financial report and the information contained therein. We have conducted an independent audit of the financial report in order to express an opinion on it to the Trustees of the Wimmera Base Hospital Foundation.


Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Australian accounting concepts and standards, and the provisions of the Trust Deed dated 16 June, 1989, and the Supplementary Trust Deed dated 25 June, 1992, so as to present a view of the Foundation which is consistent with our understanding of its financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the financial report presents fairly the financial position of Wimmera Base Hospital Foundation as at 30 June, 1993, and the results of its operations for the year then ended in accordance with Statement of Accounting Concepts and applicable Accounting Standards and complies with the provisions of the Trust Deed dated 16 June, 1989, and the Supplementary Trust Deed dated 25 June, 1992.

Date: ..OCTOBER..7TH,..1993.

52# MCLACHLAN STREET
Address:HORSHAM..... Signature: 

WIMMERA BASE HOSPITAL FOUNDATION
Profit and Loss Statement For the Year Ended 30 June, 1993

	Note	1993 \$	1992 \$
<u>Income</u>			
Donations		21,483	23,044
Interest		3,831	3,823
Sundry		74	206
Total Income		<u>25,388</u>	<u>27,073</u>
 <u>Expenditure</u>			
Miscellaneous		500	700
Bank Charges		15	32
Total Expenditure		<u>515</u>	<u>732</u>
Surplus for the year		24,873	26,341
Add Accumulated Surplus at beginning of the Year		112,307	88,306
Less Distribution of Income		-	2,340
Accumulated Surplus at end of the Year		<u>137,180</u>	<u>112,307</u>

The accompanying notes form part of and should be read in conjunction with these accounts.

WIMMERA BASE HOSPITAL FOUNDATION

Balance Sheet as at 30 June, 1993

	Note	1993 \$	1992 \$
<u>Current Assets</u>			
Investments	3	7,972	7,272
Cash at Bank		100,559	67,914
Inventory		300	800
Total Current Assets		<u>108,831</u>	<u>75,986</u>
 <u>Non-Current Assets</u>			
Investments	3	28,449	36,421
Total Assets		<u>137,280</u>	<u>112,407</u>
 <u>Current Liabilities</u>			
Total Liabilities		-	-
 <u>Trust Funds</u>			
Settled SUM		100	100
Accumulated Surplus		137,180	112,307
Total Trust Funds		<u>137,280</u>	<u>112,407</u>
Total Liabilities and Trust Funds		<u>137,280</u>	<u>112,407</u>

The accompanying notes form part of and should be read in conjunction with these accounts.

WIMMERA BASE HOSPITAL FOUNDATION
Statement of Cash Flows for the Year Ended 30 June, 1993

	Note	1993 \$	1992 \$
<u>Cash Flows from Operating Activities</u>			
Receipts			
Donations		21,483	23,044
Interest		3,831	3,823
Sundry		74	206
Payments			
Suppliers		(15)	(32)
Distribution of Income		-	(2,340)
Net Cash Generated from Operating Activities	6	25,373	24,701
<u>Cash Flows from Investing Activities</u>			
Proceeds from Disposal of Investments		<u>7,272</u>	<u>7,472</u>
Net Increase in Cash Held		32,645	32,173
Cash at Beginning of Year		<u>67,914</u>	<u>35,741</u>
Cash at End of Year	5	<u><u>100,559</u></u>	<u><u>67,914</u></u>

The accompanying notes form part of and should be read in conjunction with these accounts.

WIMMERA BASE HOSPITAL FOUNDATION

Notes to and forming part of the Accounts for the Year Ended 30 June, 1993

1. Statement of Accounting Policies

The accounts of the trust have been drawn up in accordance with the Trust Deed, the accounting standards and disclosure requirements of the Australian accounting bodies and the requirements of law. They have been prepared on the basis of historical costs and do not taken into account changing money values, except where stated. The accounting policies have been consistently applied.

Set out below is a summary of the significant accounting policies adopted by the trust in the preparation of the accounts.

(a) Accrual Accounting

The accounts have been prepared on an accrual basis, whereby income is recognised as earned and expenditure as incurred.

(b) Investments

Investments are valued at cost. Interest received from investments is brought to account as it is earned.

(c) Income Tax

The trust is a public charitable trust and is exempt from income tax pursuant to section 23 (j)(ii) of the Income Tax Assessment Act.

2. Creation of Trust

The trust was created pursuant to a trust deed dated 16 June, 1989, and updated on 25 June, 1992, for the purpose of establishing a public charitable fund to which any person, corporation or association may contribute money, property and benefits to the Wimmera Base Hospital.

3. Investments

The Foundation has funds invested in Victorian Government Security Bonds. These funds no longer accrue interest and will be redeemed on the following dates:

30 August, 1993	\$7,972
30 August, 1994	\$8,072
30 August, 1995	<u>\$20,377</u>
	<u>\$36,421</u>

4. Commitments and Contingent Liabilities

At balance date, the trustees are unaware of any commitments or contingent liabilities not recorded or disclosed as at 30 June, 1993.

5. Reconciliation of Cash

For the purpose of the statement of cash flows, the Foundation considers cash to include cash on hand and in banks and investments in money market instruments. Cash at the end of the reporting period as shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:

	1993 \$	1992 \$
Cash at End of Reporting Period	<u>100,559</u>	<u>67,914</u>

6. Reconciliation of Net Cash Used in Operating Activities to Operating Result

	1993 \$	1992 \$
Operating Result	24,873	26,341
Decrease in Inventory	500	700
Distribution of Income	-	(2,340)
Net Cash used in Operating Activities	<u>25,373</u>	<u>24,701</u>

Foundation Donations

<u>Benefactors</u>		Name	Amount
Mrs Jill Clifford		Olive Heard	20.00
Mrs Jeanette Hardman		Mrs D Hill	100.00
Horsham United Friendly Society		Mrs Edith Hill	20.00
Mrs Maree Taberner		Ms M J Hiscock	80.00
		Mr Cec Hupfield	200.00
		N J Ingleton	10.00
		Mr Z & Mrs J Jacimovic	100.00
		Mr Clive Johnson	50.00
		George & Mavis Joyce	20.00
		Estate Eric Kemp	1,000.00
		Miss M Knight	50.00
		Mr & Mrs W Knight	100.00
		Mr A R Kosch	25.00
		J C Lampard	20.00
		Mr & Mrs J Latus	20.00
		Mr M & Mrs P Lavithis	50.00
		Mr H & Mrs K Lawless	100.00
		Mrs D B Light	200.00
		Mrs Beverley Luker	30.00
		Miss J E Long	100.00
		Mr Stan Lynton	100.00
		Mrs Maloney	5.00
		Mrs N G McCallum	20.00
		Mr M McErlane	17.60
		Mr & Mrs L McIntosh	10.00
		Estate Vera Catherine McIntyre	2,000.00
		Mr Des McRae	20.00
		Mr & Mrs J Meadows	100.00
		Mr J A Meyer	40.00
		Win Mibus	185.00
		Mr George Miller	200.00
		Miss Gertrude Miller	20.00
		Ms E Molloy	25.00
		Mrs L E Morrow	20.00
		Miss M E L Muhl nickel	500.00
		Mrs J Niewand	10.00
		Mr G D & Mrs B L Nitschke	50.00
		Mrs P Nuske	25.00
		Mrs L O'Loughlin-Schultz	50.00
		Mr & Mrs J Panozzo	10.00
		Mrs Grace Parker	700.00
		Mr J & Mrs F Parkinson	10.00
		Mrs J Patterson	20.00
		Mrs J M Pearson	50.00
		Sarah Perry	10.00
		J L & T R Plush	25.00
		Mr & Mrs K B P Poon	25.00
		A B & M Puls	25.00
		Mrs J Rae	300.00
		Mrs O M Reid	24.00
		Mr J B Reynolds	25.00

<u>Members</u>		<u>Foundationers</u>	
Name	Amount	Name	Amount
Mr J A C & Mrs H W F VanDyk		Mr E W L Altmann	50.00
		Mrs A M Baker	50.00
		Mr & Mrs L G Baker	100.00
		Mrs L J Barnett	11.00
		Bassett Consulting Engrs	250.00
		Bingo	3,355.90
		Mr R J Bowden	5.00
		Mr & Mrs E J Brown	50.00
		Mr E J Brown	25.00
		Mr S & Mrs E Brown	1,000.00
		Mr D A Clarke	45.00
		Roy Clayton	30.00
		Collection Box - Bull & Mouth	15.42
		Collection Box - Commercial	31.42
		Collection Box - Exchange	56.30
		Collection Box - Royal	41.84
		Commission from sale of paintings	19.50
		Mrs D A Corner	120.00
		Court fees	875.00
		Mr & Mrs R A Cramer	10.00
		Dadswells Bridge Hall Ladies Aux	50.00
		Mrs Mavis Dixon	20.00
		Mrs E Donald	100.00
		Mrs W M Edmonds	20.00
		Mr Richard Ellis	20.00
		Mr J & Mrs L Fatone	10.00
		Mr E Flux	50.00
		Mr & Mrs W R Fraser	25.00
		Mr J & Mrs A Freijah	100.00
		Mr & Mrs M Galagher	100.00
		L & I Gill	1,600.00
		Mrs Ann Golder	10.00
		Mrs R Gray	25.00
		Mrs Evelyn Hall	10.00
		Mrs E Hall	10.00
		Ms L Hall	5.00
		Mr C Hampton	200.00
		Mr. Gerry Hawkins	10.00
		Mrs Tess Hayes	25.00

Name	Amount
Mrs W Richardson	20.00
Mrs V Richardson	10.00
Mr B & Mrs J Robinson	20.00
Rotary Barrel	21.10
Sale of Merchandise	79.00
Mrs R J Sanders	30.00
Mr Paul Schwedes	5.00
Mrs H Scott	250.00
Mr R Skurrie	15.00
Mr H & Mrs A Smith	100.00
Mr Les Smith	100.00
Mary Smith	20.00
Mr P & Mrs C Stuchberry	25.00
Mr Grantley Teakle	25.00
Mr Sid Timms	50.00
Mr J A C & Mrs H W F VanDyk	3,000.00
R W & E S Walter	340.00
Miss L Walther	45.00
Weight Holdings	193.15
WBH Staff Payroll Deductions	350.80
Mrs M Winfield	100.00
Wishing Well	274.70

Memorial Envelopes

In loving memory of Mrs. Olive Gilmore

Anonymous	72.00
Anonymous	20.00
Mr & Mrs H C Atkins	20.00
Mr R J & Mrs K M Atkins	30.00
Mr & Mrs J W Barnett	20.00
Mr & Mrs J Benham	30.00
T Fisher	5.00
Mrs P Hinch	10.00
Mr & Mrs M O'Connor	20.00
Mr R & Mrs B Wilson	20.00

In loving memory of Mrs. Nellie Hawkins

Anonymous	10.00
-----------	-------