



WIMMERA HEALTH CARE GROUP
FOUNDATION

ANNUAL REPORT 2015-2016



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Introduction

Wimmera Health Care Group Foundation (Foundation) was established in 1989 and launched in 1990, to improve the health care of the Wimmera people by raising money through donations, fundraising and bequests to fund special projects within the Wimmera Health Care Group (WHCG) campuses of Horsham and Dimboola.

The Foundation is a public charitable fund overseen by a skills based Board of Trustees representing our local community. The Foundation is a Deductible Gift Recipient (DGR) that can receive tax deductible gifts. It is a public ancillary fund covered by Item 2 of the table in section 30-15 of the Income Tax Assessment Act 1997.

WHCG Foundation Trustees acknowledge the support of Scott and his team
at ACE Radio, Horsham.



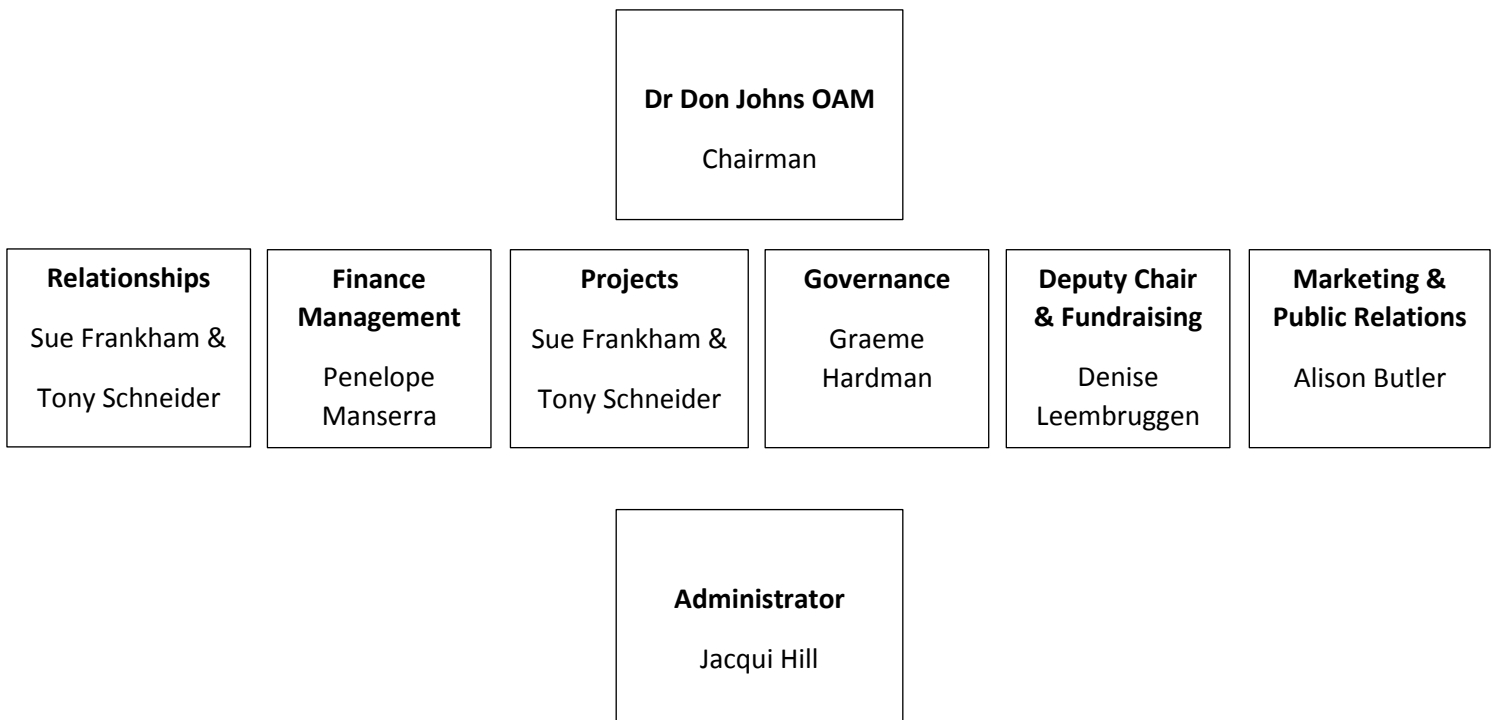
THE
WEEKLY ADVERTISER

Board of Trustees



L-R Mr Tony Schneider, Mrs Penelope Manserra, Mr Graeme Hardman, Dr Don Johns OAM (Chairman), Mrs Sue Frankham, Mrs Denise Leembruggen (Deputy Chair), Mrs Alison Butler

Organisational Structure



Strategic Plan 2014-2020

2020 Vision

Give Where You Live

Mission

The aim of the Foundation is to raise money through donations, bequests and fundraising. These donations are invested wisely and only the interest earned is used to fund special projects at both the Horsham and Dimboola campuses which directly benefit the people of the Wimmera guaranteeing the highest quality health care.

Values

- Competent
- Accountable
- Ethical
- Transparent Governance

Strategic Goals

By the year 2020 the Foundation will have

1. a capital base of \$2 million
2. 200 Foundation 500PLUS Donors
3. funded two major projects of over \$200,000
4. 20% of the revenue coming from outside Horsham
5. continuing excellence in Good Governance

Chairman and Administrator's report

Wimmera Health Care Group Foundation continues to grow and inject funds into special projects throughout the Wimmera Health Care Group Horsham and Dimboola campuses. The major focus for the Foundation this year has been the Wimmera Cancer Centre Project, incorporating Dialysis and Community Palliative Care. The Foundation is very proud to have handed \$135,000, of its 5 year commitment of a minimum \$250,000, to the building of this important centre for the Wimmera and Southern Mallee communities. It is pleasing to see the outstanding generosity of the community in raising funds in just over twelve months and we look forward to watching with interest as the Project becomes a reality.



L-R Mr Richard Goudie, Wimmera Cancer Centre Project Steering Committee -Chair, Dr Don Johns OAM, WHCG Foundation –Chair, Mr Chris Scott, CEO-WHCG

This year we welcomed Jacqui Hill to the role of Administrator. Jacqui compliments the Trustees with her background in finance and administration and has become an integral part of the team.

The fundraising arm of the Foundation, Friends of the Foundation (FOFz) have been busy hosting a multitude of events and we thank the committee and volunteers for their enthusiasm and bringing new and innovative events to the Wimmera for us all to enjoy. Each year they make a significant contribution to the Foundation, allowing for additional funds to be distributed throughout the hospital campuses.

The Foundation 500PLUS donors continue to grow and provide the Foundation with a guaranteed injection of funds each year. With the choice of a \$500 (Gold) or \$1,000 (Platinum) pledge annually for five years, this has proven to be a very popular way to donate. Donors receive priority notification of FOFz events, so as not to miss out on the elusive ticket to that special show. In addition, their name is listed on the honour boards in both Horsham and Dimboola campuses. Further information can be found on our website www.whcgfoundation.com.au under the Foundation 500PLUS tab.

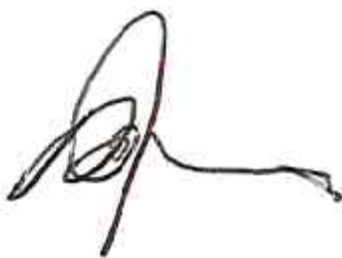
Something new this year, is the introduction of the Payway facility as another option to make a donation to the Foundation. Go to the website and click on 'donate now' – it's that easy to make a tax deductible donation.

At present, we are tracking to meet our strategic goals, with our capital base currently at \$1.4 million, funding a major project over \$200,000 (contribution to the Wimmera Cancer Centre Project) and continuing good governance. Our Foundation target of 200 Foundation 500PLUS donors is slightly below our projection and we invite you to consider this easy way to donate, and become part of such an important role in the health of our community.

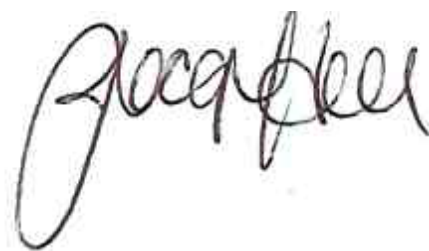
The Foundation works collaboratively with the WHCG Board of Management, Chief Executive Officer and staff in meeting the needs of the patients and families of the broader Wimmera district and we look forward to fostering the relationship for the betterment of the community's health.

We acknowledge the tenure of Mr Mark Williams, President WHCG Board who retired from his role this year and sincerely thank him for his continued support of the Foundation and its vision.

We would like to thank the Board of Trustees and WHCG Chief Executive Officer – Mr Chris Scott for their ongoing support and the Friends of the Foundation for their continuing enthusiasm in hosting fundraising events each year.



Dr Don Johns OAM
Chairman



Jacqui Hill
Administrator

Benefactors, Members and Donors as at 30 June 2016

All donations to the Wimmera Health Care Group Foundation help to secure the long term future of Wimmera Health Care Group. The Trustees of the Wimmera Health Care Group Foundation recognise the generosity of donors by awarding the following titles:

Benefactors (donations of \$50,000 to \$250,000)

- Mrs J Clifford
- Mrs J Hardman
- Horsham United Friendly Society
- Mr Frank Lockwood
- Mrs Maree Taberner

Mrs Clifford, Mrs Hardman and Mrs Taberner have been awarded Benefactor status in recognition of having donated Charitable Life Insurance Policies assigned to the Wimmera Health Care Group Foundation. The exact amount of their ultimate donation is dependent upon their respective life expectancy and the performance of the fund.

Members (donations of \$5,000 to \$50,000)

- Estate of JAC and HWF Van Dyk
- Kimberley Foundation
- Mr Clive Smith
- Mr Tim and Mrs Debi Coller
- Wimmera Growers of Native Plants Inc.
- Dr Jennifer Smith
- Mr Royce and Mrs Jeanne Raleigh

Donations of \$100 to \$5,000

- Mrs A Ballinger
- Mr J and Mrs M Brouwer
- Ms N Caenaro
- City of Horsham Lions Club
- Mr R Dolan
- Mr J Fulwood
- Grampians Olive Co
- Mr K and Mrs M Haby
- Dr P and Mrs R Haslau
- Horsham Ladies Probus Club
- Horsham RSL Sub Branch Inc
- Mr B Johansen
- Mr M and Mrs John
- MC Mann
- Mr M and Mrs J Munn
- Ms M O'Neill-Crozier
- Mr F and Mrs M Petering
- Mr J and Mrs M Shearwood
- Mrs H Stockdale
- Mr G and Mrs L Winfield
- Woomelang Bush Nursing Centre

Staff Payroll Deductions

- Mrs J Dumesny
- Mrs D Hooper and Mr K Cooper
- Mr J Leslie
- Mrs L Mason
- Mrs T Mellings
- Mrs A Richards
- Mrs R Tucker



PLATINUM Donors - (\$1,000 or more per year for FIVE years)

Apex Club of Horsham	Leembruggen, David & Denise
Brown, Peter & Wendy	Manserra, Celeste & Penelope
Clarke, Rodney & Jenny	May Park Executive Apartments
Dimboola Campus Appeals Auxiliary	Miller, George
Fleming, Helen	Simpsons... the labour hire specialists
Goudie, Richard & Susan	Thai Basil
Hall, Stuart & Kris	Tursi, Franz & Rhonda
Hardman, Graeme and Jeanette	Ward, Ian and Wilma
Hiam, Denise	Wes Davidson Real Estate PRD Nationwide
Laird, Mrs A.C and Mrs L.M. (W.A.)	



GOLD Donors - (\$500-\$999 per year for FIVE years)

Adlington, John & Jacky	Leslie, Jonathon
BCH Accountants	LOCKS Constructions
Baker, Ian & Jill	McBurney, Aeneas
Butler, Phil & Alison	McDonalds Horsham
CHS Group Australia Pty Ltd	Meagher, Wayne "Skittlz"
Clark, Bronwen	Meritum Financial Group
Clarke, Michael & Pamela	Merlo, Jason & Megan
Conundrum Holdings Pty Ltd	Miller, Peter
Cramer, Peter & Jill	MINK Hair
CWA May Branch Horsham	Newton, Les and Kathryn
Dandy, Simon & Samara	Norton, Rob & Debbie

Delahunty, Hugh & Judie
Dimboola Guardian Pharmacy
Dimboola RSL Sub Branch
Dowling, Anthony & Letitia
Dowsley, Ken & Mary
Frankham, Alan & Sue
Gerlach, Graham & Bronwyn
Goudie, Ron & Sue
Grampians Olive Co
Greenbank Family Trust
Hadley, David & Caroline
Hillross Horsham
Hobbs, Daryl & Roz
Hollaway, Grant & Katherine
Hooper, Denise & Kris Cooper
Horsham Doors and Glass
Horsham Motor Company
Jackman, Paul & Liz
Johns, Don & Jo
King, Ian
Kuhne, Joan
Laser Electrical
Nurse, Garth & Rosemary
Pyers, In Memory of MJ Pyers
Quota International of the Wimmera Inc.
Rotary Club of Horsham East
Ryan, Michael & Margaret
Schneider, Anthony
Schulz, Rod & Peter
Scott, Chris & Julie
Shade, Kerryn
Smallaire Pty Ltd
Spence, In Memory of Donald and Wendy
Taylor, Peter & Sally
Tucker, Roxanne
WBH Past Trainees Association
Whitworth, Brenda
Wilson, Ian & Marion
Wimmera Design & Print
Wimmera Drytron & Bug R Off ! Pest Busters
Wimmera Office Equipment
Wimmera Outdoors
Winfield, Dean



PATRON

Peter Doyle OAM is the Patron of the Foundation.



Anna Ball and Noreen Abel are the Foundation's Ambassadors.

Anna and Noreen help to promote our cause and increase our awareness across the broader community by attending events and helping us to promote future fundraising events.

Friends of the Foundation report

The Friends of the Foundation committee, the fundraising arm of the Foundation, has continued to be an active, enthusiastic, committed group of about 20 volunteers. Since 2012, Fofz have raised in excess of \$145,000 for the Foundation including the total of \$ 23,638.65 in this financial year.

2015-2016 was a busy year in terms of events which included:

- LAST CAB TO DARWIN MOVIE NIGHT August 2015
- THE DRESSMAKER - HORSHAM'S RED CARPET SPECIAL PREVIEW EVENT October 2015
- LAUNCH OF THE 3rd GREAT WIMMERA DUCK RACE October 2015
- SHIRAZ 'N' SNAGS OCTOBER 2015
- THE GREAT WIMMERA RIVER DUCK RACE NOVEMBER 2015
- WINES IN THE VINES (NORTON ESTATE WINERY) NOVEMBER 2015 (a new event)
- TOSCANA OLIVES CHRISTMAS OFFER 2015

as well as receiving money from a Laharum Primary School Free Dress Day, Chooka Williams, William and Thomas Deans (Performers at Horsham Plaza) and Maddison (Country Music Festival Buskers Competition)

Thank you to each and every one of the Friends of the Foundation, their family members who often help out, the numerous sponsors and those wonderful people who attend events. FOFz love running events and certainly put the FUN into FUNdraising!



Appendix 1

Audit and Financial Report at 30 June 2016

INDEPENDENT AUDIT REPORT TO THE TRUSTEES OF WIMMERA HEALTH CARE GROUP FOUNDATION

Scope

We have audited the accompanying financial report, being a special purpose financial report, of Wimmera Health Care Group Foundation (the foundation), which comprises the balance sheet as at 30 June 2016, and the statement of comprehensive income, statement of changes in equity and cash flow statement for the year then ended, a summary of significant accounting policies, other explanatory notes and the trustees' declaration.

Trustees' Responsibility for the Financial Report

The trustees of the foundation are responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report are appropriate to meet the financial reporting requirements of the foundation's Trust Deed and are appropriate to meet the needs of the members. The trustees' responsibilities also include establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the trustees' financial reporting under the foundation's Trust Deed. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional ethical pronouncements.

Auditor's Opinion

In our opinion, the financial report presents fairly, in all material respects the financial position of Wimmera Health Care Group Foundation as of 30 June 2016 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

Basis of Accounting

Without modifying our opinion, we draw attention to note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purposes fulfilling the trustees' financial reporting responsibilities under the Trust Deed. As a result, the financial report may not be suitable for another purpose.

Coffey Hunt
COFFEY HUNT
CHARTERED ACCOUNTANTS


N McLEAN
PARTNER

Dated at Warrnambool: *21 September* 2016.



WIMMERA HEALTH CARE GROUP
FOUNDATION

growing
better
health

Wimmera Health Care
Group Foundation

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Statement by Trustees

The trustees have determined that the Wimmera Health Care Group Foundation is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The Trustees of the Foundation declare that:

1. the financial statements and notes, comprising the statement of comprehensive income, balance sheet, statements of changes in equity, cash flow statements and notes to the financial statements, present fairly the Foundation's financial position as at 30 June 2016 and its performance for the year ended on that date in accordance with the accounting policies in Note 1 to the financial statements; and
2. in the trustees' opinion there are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Trustees:

Trustee.....*Doemby*.....

Dates this 21 day of September 2016

Wimmera Health Care Group Foundation

Statement of Comprehensive Income for the Year Ended 30 June 2016

	Note	2016 \$	2015 \$
Revenue from Operating Activities	(3)	143,165	126,807
Expenses from Continuing Operations	(4)	(59,361)	(109,147)
Surplus for the Year		83,804	17,660
Revaluation of available-for-sale financial assets (12a)		(83,853)	42,088
Total Comprehensive Income		(49)	59,747

This statement should be read in conjunction with the accompanying notes

Wimmera Health Care Group Foundation

Balance Sheet as at 30 June 2016

<u>Current Assets</u>	Note	2016 \$	2015 \$
Cash and cash equivalents	(6)	157,212	73,407
Total Current Assets		<u>157,212</u>	<u>73,407</u>
 <u>Non Current Assets</u>			
Other Financial Assets	(8,9)	1,211,838	1,295,692
Total Non Current Assets		<u>1,211,838</u>	<u>1,295,692</u>
Total Assets		<u>1,369,050</u>	<u>1,369,099</u>
<u>Current Liabilities</u>		<u>0</u>	<u>0</u>
Net Assets		<u>1,369,050</u>	<u>1,369,099</u>
 <u>Equity</u>			
Settled Sum	(12 a)	100	100
Available for Sale Revaluation Reserve	(12 a)	289,460	373,312
Accumulated Surplus	(12 a)	1,079,490	995,686
Total Equity		<u>1,369,050</u>	<u>1,369,099</u>

This statement should be read in conjunction with the accompanying notes

Wimmera Health Care Group Foundation

Statement of Changes in Equity for the Year Ended 30 June 2016

	Note	2016 \$	2015 \$
Balance at 1st July		1,369,099	1,309,351
Total Comprehensive Income		(49)	59,747
Balance at 30th June		<u>1,369,050</u>	<u>1,369,099</u>

This statement should be read in conjunction with the accompanying notes

Wimmera Health Care Group Foundation

Cash Flow Statement for the Year Ended 30 June 2016

	Note	2016 \$	2015 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Donations Received		51,190	50,705
Donations Received on Behalf of the Wimmera Cancer Centre		-	19,480
Fundraising		22,727	23,239
Interest Received		744	1,742
Interest Received on Behalf of the Wimmera Cancer Centre		-	249
Dividends		49,670	15,142
Refund of Imputation Credits		18,834	16,252
Payments for Supplies and Services		(4,361)	(8,918)
Transferred Donations & Interest Collected on behalf of Wimmera Cancer Centre		-	(19,729)
Donations Paid Out		(55,000)	(80,500)
Cash Generated from Operating Activities	(7)	<u>83,804</u>	<u>17,660</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Amounts Reinvested		0	(119,644)
Cash Used in Investing Activities		<u>0</u>	<u>(119,644)</u>
Net Increase/(Decrease) in Cash Held		83,805	(101,984)
Cash at Beginning of Year		73,407	175,391
Cash at End of Year	(6)	<u>157,212</u>	<u>73,407</u>

This statement should be read in conjunction with the accompanying notes

Wimmera Health Care Group Foundation

Notes to and forming part of the Accounts for the Year ended 30 June, 2016

1. **Statement of Significant Accounting Policies**

The trustees of the company have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of trustees.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below which the directors have determined are appropriate to meet the needs of trustees'. Such accounting policies are consistent with the previous period unless otherwise stated.

The financial statements have been prepared on a cash basis and are based on historical costs unless stated otherwise in the notes.

The financial statements were authorised for issue on 21 September 2016 by the trustees of the company.

a) **Investments**

To reflect the annual performance of the Foundation, shares and unit trust investments have been brought to account at balance date at market valuations.

b) **Income Tax**

The Foundation holds endorsement as an income tax exempt charitable entity pursuant to subdivision 50-5 of the Income Tax Assessment Act 1997 (Item 1.1 Charitable Institution).

c) **Cash and cash equivalents**

For the purpose of the Cash Flow Statement, cash includes petty cash, cash on hand and at banks including at call deposits with banks or financial institutions.

d) **Revenue Recognition**

Interest from investments is brought to account as it is received. Donations are recognised when they are received. Bonuses from insurance policies are brought to account when allocated. Dividends and distributions are recognised when they are received.

e) **Functional and Presentation Currency**

The presentation currency of the Foundation is the Australian dollar, which has also been identified as the functional currency of the Foundation.

f) **Available-for Sale Revaluation Reserve**

The available-for-sale revaluation reserve arises on the revaluation of available-for sale financial assets. Where a revalued financial asset is sold that portion of the reserve which

relates to that financial asset, and is effectively realised, is recognised in the operating statement.

f) **Rounding**

All amounts shown in the financial statement are expressed to the nearest \$1 unless otherwise stated.

2. **Creation of Wimmera Health Care Group Foundation**

The Foundation was created pursuant to a trust deed dated 16 June, 1989, and updated on 25 June, 1992, for the purpose of establishing a public charitable fund to which any person, corporation or association may contribute money, property and benefits to the Wimmera Health Care Group.

3. **Revenue**

Revenue from Operating Activities

	2016	2015
	\$	\$
Donations	51,190	70,185
Interest	744	1,990
Fundraising	22,727	23,239
Dividends	49,670	15,142
Refund of Imputation Credits	18,834	16,252
Total Revenue from Operating Activities	143,165	126,808

4. **Expenses**

Expenses from Continuing Operations

	2016	2015
	\$	\$
Share Brokerage	0	309
Advertising and Fundraising	986	5,128
Supplies and Services	2,715	2,711
Audit Fees	660	770
Donations Made	55,000	80,500
Donations Collected on behalf of Wimmera Cancer Centre	0	19,729
Total Expenses from Continuing Operations	59,361	109,147

Donations made are as per the request of the trustees. The Wimmera Health Care Group foundation is compliant with the Ancillary funding guidelines.

5. **Contingent Liabilities and Assets**

At balance date, there were no contingent liabilities or assets (nil 2015).

6. **Reconciliation of Cash**

For the purpose of the Cash Flow Statement, the Foundation considers cash to include cash on hand and in banks and investments in money market instruments.

Cash at the end of the reporting period as shown in the Cash Flow Statement is reconciled to the related items in the Balance Sheet as follows:

	2016	2015
	\$	\$

Cash and cash equivalents	157,212	73,407
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7. Reconciliation of Net Result for the Year to Net Cash Flows From Operating Activities

	2016	2015
	\$	\$
Net Result for the year	83,804	17,660
Net Cash Flows From / (Used In) Operating Activities	83,804	17,660

8. Charitable Life Insurance Policies

The Foundation has three Charitable Life Insurance Policies that have a stated cash value of \$51,274 in 2016 (\$48,360 in 2015).

9. Shares

As part of its investment diversification policy, the Foundation holds shares in a number of entities as follows:

Entity

	2016	2015
Australian Foundation Investment Company Ltd (AFI)		
Number of shares held	65,872	65,872
Unit price (\$ per share)	5.61	6.12
Market value \$	369,542	403,137
Argo Investments Ltd (ARG)		
Number of shares held	56,574	56,574
Unit price (\$ per share)	7.37	7.97
Market value \$	416,950	450,895
Milton Corporation Ltd (MLT)		
Number of shares held	87,400	87,400
Unit price (\$ per share)	4.28	4.50
Market value \$	374,072	393,300
Total Market Value of Shares Held	1,160,564	1,247,332

Dividends received have been recognised in cash reserve as per the request of the trustees (Dividend reinvested in 2015).

10. Commitments

At balance date, there were committed distributions not yet paid of nil (nil in 2015).

11. Events Occurred After Balance Date

There were no significant events that occurred after balance date.

12 (a) **Equity and Reserves**

	2016	2015
	\$	\$
Settled Sum	100	100
Available for Sale Revaluation Reserve		
Balance at the beginning of the year	373,313	331,225
Valuation gain/loss recognised	(83,853)	42,088
Balance at the end of the year	289,460	373,313

Accumulated Surpluses		
Balance at the beginning of the year	995,686	978,026
Net Result for the year	83,804	17,660
Balance at the end of the year	1,079,490	995,686